



Annual General Shareholders' Meeting 2023

April 27th, 2023 at 10.30 hrs.

At Mida Assets Public Company Limited.

267 Jaransanitworn Rd., Bangorr,

Bangplad, Bangkok.

April 11, 2023

Subject: Notice of the Annual General Meeting of Shareholders for the year 2023

To: The Shareholders of the Company

- Attachment:
1. Copy of Minutes of the Annual General Meeting of Shareholders for the year 2022 (Documents for Agenda 1)
 2. Annual Report for the year (QR CODE) (In case the shareholder require hard copy, please inform intention to the Company) (Document for Agenda 2 and 3)
 3. Independent Financial Advisor's Opinion Report on Related Parties Transactions (Documents for Agenda 1)
 4. Independent Financial Advisor's Opinion Report on Related Parties Transactions (Documents for Agenda 5)
 5. Profiles of the directors who will retired by rotation and the nominated directors being proposed for re-elected (Document for Agenda 6)
 6. Documents and evidence that attendees must present to register for the meeting.
 7. Articles of Association of the Company in connection with the shareholders' meeting
 8. Proxy Instrument (2 types)
 9. Definition of the independent directors and Information of independent directors for proxy of shareholders.
 10. Procedures and methods Annual General Meeting of shareholders for the year 2023
 11. Personal Data Protection Policy for Annual General Meeting of shareholders for the year 2023 (Privacy Notice)
 12. Location map

Pursuant to the solution passed by the Board of Directors of Mida Assets Public Company Limited, the Annual General Meeting of Shareholders for the year 2023 is scheduled to be held on Thursday 27th April, 2023 at 10.30 hrs.at Mida Assets Public Company Limited. 267 Jaransanitwong Rd, Bangorr, Bangplad, Bangkok. The meeting agenda are as follows:

Agenda 1 To consider and certify the Minutes of the Annual General Meeting of Shareholders for the year 2022.

Fact and reasons The 2022 Annual General Meeting of Shareholders of the Company was held on 28 April 2022, which the copy of the minutes was accurately recorded according to the shareholders' meeting resolution.

Board of Directors' opinion: The Board agrees that the minutes of the Annual General Meeting of Shareholders for the year 2021 held on April 28, 2021 have been correctly recorded and recommends the meeting of shareholders to adopt of the said minutes as shown in attachment 1.

Required Voting This agenda must be approved by a majority vote of the shareholders attending the meeting and having the right to vote.

Agenda 2 To acknowledge the 2022 Annual Report of the Board.

Fact and reasons The Company has summarized the performance as well as significant changes in 2022 as shown in the 2022 Annual Report. (The details are appearing in the Attachment No. 2)

Board of Directors' opinion: It is deemed suitable to propose the 2022 Annual Report which summarizes the performance of the Company and significant changes in 2022 for acknowledgment of the shareholders

Required Voting There was no vote in this agenda because it was an acknowledgment agenda.

Agenda 3 To consider and approve the audited financial statement of the Company as of December 31, 2022

Fact and reasons The Public Limited Company Act B.E. 2535 provides that public limited company must prepare a balance sheet and profit and loss statement as of the end of the accounting period of the company. In this regard, the statement of financial position, profit and loss statement, statement of changes in shareholders' equity and cash flow statement as of 31st December 2022 of the Company have already been audited and certified by the auditors of Grant Thornton Company Limited. and approved by the Audit Committee. The financial statements are accurately prepared in accordance with the generally accepted accounting standard. Sufficient information is disclosed in the "Financial Statements" section of the 2022 Annual Report.

Statement of Financial Position and Profit and Loss Statement of Mida Assets PLC. and its Subsidiaries

| Unit : Million Baht | Consolidated Financial Statement | | Separated Financial Statement | |
|---------------------|----------------------------------|-----------|-------------------------------|-----------|
| | Year 2022 | Year 2021 | Year 2022 | Year 2021 |
| Total assets | 11,027 | 10,931 | 6,689 | 6,904 |
| Total liabilities | 6,383 | 6,119 | 2,842 | 2,987 |
| Total revenues | 2,151 | 1,971 | 906 | 993 |

| Unit : Million Baht | Consolidated Financial Statement | | Separated Financial Statement | |
|---|----------------------------------|-----------|-------------------------------|-----------|
| | Year 2022 | Year 2021 | Year 2022 | Year 2021 |
| Profit (loss) before interest and income tax expenses | 152 | 75 | 65 | 141 |
| Profit (loss) for the year | (139) | (176) | (70) | (3) |
| The Company's shareholders | (222) | (249) | (70) | (3) |
| Non-controlling interests in subsidiaries | 84 | 73 | - | - |
| Earnings (loss) per share | (0.089) | (0.099) | (0.028) | (0.001) |

Board of Directors' opinion: It is deemed suitable to propose the financial statements in 2022 comprising the statement of financial position, profit and loss statement, statement of changes in shareholders' equity and cash flow statement as of 31st December 2022 which are approved and certified by the auditors, the Audit Committee and the Board of Directors of the Company to the Annual General Meeting of Shareholders for approval.

Required Voting: This agenda must be approved by a majority vote of the shareholders attending the meeting and having the right to vote.

Agenda 4 To consider and approve of no dividend payment for the year 2022.

Fact and reasons: The company and its subsidiaries have a policy to pay dividend not less than 30% of net profit of the consolidated financial statement after corporate income tax and legal reserve allocation each year. (However, the Company may consider paying dividends differently from the specified policy. It will depend on the turnover, financial liquidity and the necessity of using it as working capital for business management and business expansion of the company, including economic conditions). From the operating results according to the financial statements in 2022, the Company has operating losses according to the separate financial statements equal to 70.19 million baht according to the Company's Articles of Association. As mentioned above, the Company was unable to allocate funds for legal reserve and dividend payment.

Board of Directors' opinion: It is deemed appropriate to approve the omission of dividend payment for the operating results of the Company for the year 2022

Required Voting: This agenda must be approved by a majority vote of the shareholders attending the meeting and having the right to vote.

Agenda 5 To consider and approve the land disposed to related party.

Fact and reasons: According to the meeting of the Board of Directors No. 4/2566 of Mida Asset Public Company Limited has approved to dispose land in 3 plots, consisting of vacant land located on Bang

Khaem - Nong Kha Yang Road, separated from Ying Pao Tai Road (Nor Thor. 1021), Bang Khaem Subdistrict, Mueang Nakhon Pathom District Nakhon Pathom Province, total area 191-0-38 rai (76,438 square Wah), vacant land located on Bang Len - Don Tum Road (Tor Lor. 3296), in the area of km.9+000, Bang Pla Subdistrict, Bang Len District, Nakhon Pathom Province, total area 104-3 -79 rai (41,979 square Wah) and vacant land located on Malai Man Road (Tor Lor. 321) around km. 4+400, Wang Taku Subdistrict, Nakhon Pathom District, Nakhon Pathom Province, total area of 40-0-0 rai (16,000 square Wah) to a connected person at the total value 372,377,000 baht (three hundred seventy-two million, three hundred seventy-seven thousand baht only) (The details are appearing in the Attachment No. 3,4)

Board of Directors' opinion: The Board of Directors, excluded those that has interest, considered and had opinion that , currently, the Company has a lot of short-term loans from related persons, as a result, the company has a high financial cost, which effected to the company has loss after deducting financial costs. Therefore, in order to reduce such burden The Board of directors therefore has an opinion to do such a transaction. which will benefit to the company to reduce the burden of interest expenses that the company has to pay to related parties, and reduce the loss in the Company's financial statements, and should present a list of opinions of the Independent Financial Advisor for connected transaction to shareholders meeting (The details are appearing in the Attachment No. 4)

Required Voting This agenda must be approved with a vote of not less than three-fourth (3/4) of the total number of votes of shareholders attending the meeting and have the right to vote, and exclude shareholders who have a conflict of interest in the transaction.

Agenda 6 To consider the re-election of retired-by-rotation directors of the Company

Fact and reasons According to the Public Company Limited Act B.E. 1992 and Article 13 of the Company's Articles of Association stipulates that at every annual general meeting, one-third of the directors shall retire from office. If the number of directors cannot be divided exactly into three parts, then the number nearest to one-third shall retire 3. The director who has been in office the longest must retire from office. And the outgoing director may be re-elected, which the names are as follows:

- | | | | |
|--------------|--------------|-----------------|----------------|
| 1. Mr.Wisood | leosivikul | 2.Mr.Sorasak | leosivikul |
| 3. Mr.Somsak | Saksuthaporn | 4.Ms.Roongrawee | lampongpaition |

Board of Directors' opinion: It is deemed appropriate to approve the re-election of retired-by-rotation directors for another term of office.

Required Voting This agenda must be approved by a majority vote of the shareholders attending the meeting and having the right to vote.

Agenda 7 To consider and approve the remuneration of Directors for the Year 2023.

Fact and reasons According to Article 14 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses

or other forms of remuneration. according to the regulations or as approved by the shareholders' meeting which may be defined as a fixed number or put it as a criterion and may be stipulated from time to time or shall remain in effect forever until there is a change. And in addition to receiving allowances and various welfares according to company regulations.

Board of Directors' opinion: It is deemed appropriate to approve the directors' remuneration for the fiscal year 2023 should not be exceeding Baht 2,000,000 (Two Million Baht) In the year 2022 the directors' remuneration is paid in the amount of Baht 1,160,000, details are as follows:

| Remuneration of Director | | |
|---------------------------------|----------------------------|---------------------------------|
| | Remuneration yearly (Baht) | Meeting allowance yearly (Baht) |
| Chairman of Board of Directors | 200,000 | 20,000 |
| Chairman of the Audit Committee | 200,000 | 20,000 |
| Directors, Audit Committee | 100,000 | 20,000 |

Required Voting This agenda must be approved with a vote of not less than two-thirds (2/3) of the total number of votes of shareholders attending the meeting and have the right to vote.

Agenda 8 To consider the appointment of the Company's auditors and their compensation as of 2023

Fact and reasons According to the Public Company Limited Act B.E. 2535 and Article 35 of the Company's Articles of Association, the annual general meeting of shareholders appoints an auditor and determine the amount of compensation every year In appointing the auditor, the same auditor may be reappointed. The auditor must not be a director, employee, employee or person holding any position and duties of the Company.

Board of Directors' opinion: It is deemed appropriate to the appointment of Mr. Somckid Tiatragul permission no.2785 or Ms.Kanyanat Sriratchatchaval permission no.6549 or Ms.Saranya Akharamahaphanit permission no.9919 or Ms.Luxsamee Deetrakulwattanapol permission no.9056 ro Ms.Kesanee Srathongphool permission no.9262 of Grant Thornton Company Limited to be the Company's auditors for the year 2023 and the auditing fee for the year 2023 is Baht 2,576,000 (Two million five hundred seventy-six thousand Baht only).

| (Unit : Baht) | 2023 | 2022 |
|---|------------|------------|
| | (Proposed) | (Proposed) |
| Annual Financial Statements | 1,375,000 | 1,330,000 |
| Consolidated Annual Financial Statement | 100,000 | 100,000 |

| (Unit : Baht) | 2023 | 2022 |
|--|------------------|------------------|
| | (Proposed) | (Proposed) |
| Financial Statement in Three Quarters | 861,000 | 840,000 |
| Consolidated Financial Statement in Three Quarters | 240,000 | 240,000 |
| Total | 2,576,000 | 2,510,000 |

Required Voting This agenda must be approved by a majority vote of the shareholders attending the meeting and having the right to vote.

Agenda 9 To consider the issuing and offering the debentures and other Debt instruments

Fact and reasons The issuance and the debentures and other Debt instruments is an alternative source of funds to minimize dependency on loans from financial institutions and enhance the Company's financial flexibility for future investment and business expansion, and to reserve as the Company's working capital, including repayment of loans to financial institutions and/or replacement of existing loans, which will increase financial liquidity for business operation.

Section 145 of the Public Limited Companies Act B.E. 2535 (1992) provides that the issuance of debentures must be made upon a resolution of a meeting of shareholders with the votes of not less than three-fourths of the total number of votes.

Board of Directors' opinion: It is deemed appropriate to approve the issuing and offering the debentures and other Debt instruments (At any one time) with amount not more than Baht 3,500 Million for using as working capital and benefit the financial cost management in the company's business. The Board shall right to consider in the details of issuance and Offering of the Debenture such as Allotment, Amount, Interest Rate, Tenor, issuing Date, Conditions for early redemption. Offering Date and other conditions of Debenture and others debt instrument. Including the power of appoint distributors and underwriters to execute and sign an underwriting agreement, or Placement agreement and/or other agreement relate the preparation and filing of request and documents with The Securities and Exchange Commission, the relevant government and/or any person involved., etc.

Required Voting This agenda must be approved with a vote of not less than two-thirds (3/4) of the total number of votes of shareholders attending the meeting and have the right to vote.

Agenda 10 To consider other business (if any)

Section 105 of the Public Limited Companies Act B.E. 2535 (including any amendments thereto) states that Shareholders who hold not less than one-third of the total number of shares sold may propose other agendas for consideration shareholder meeting

The Company specifies name list of Shareholders who have authority to join the Annual General Meeting of Shareholders for the year 2023 on March 21, 2023 (Record Date).

You are invited to attend the meeting on the date and at the time and place as indicated above. The Company attached the proxy forms and proposed Mr.Phisoot Suksangtip or Ms.Nuchjarin Roopsom, the Company's audit committee, to be a proxy in case of the shareholders could not participate in the meeting and the shareholders should complete and duly execute the enclosed proxy form. The proxy document shall be given to Mr.Phisoot Suksangtip or Ms.Nuchjarin Roopsom at Mida Assets Public Company Limited, No.267 Charansanitwong Rd., Bang-Or, Bangplad, Bangkok 10700.

If you wish to appoint other person to attend and vote at the meeting on your behalf, please complete and duly execute the enclosed proxy form. The proxy documents shall be given to Directors before the proxy attends the meeting.

Yours sincerely,



(Mr.Wisood Leosivikul)

President

Minute of the Annual General Shareholders' Meeting 2022

Mida Assets Public Company Limited

Date, Time and Venue of the meeting

The meeting was held on Thursday, April 28th, 2022 at Mida Assets Pcl. 267 Jaransanitwong Rd, Bangorr, Bangplad, Bangkok.

Name of the company's directors attended the meeting

| | | |
|------------------|----------------|-----------------------|
| 1. Mr. Wisood | leosivikul | Chairman of the Board |
| 2. Ms.Roongrawee | lampongpaition | Director |
| 3. Mr. Sorasak | leosivikul | Director |
| 4. Mr. Ekachai | leosivikul | Director |
| 5. Mr. Somsak | Saksuthaporn | Director |
| 6. Mr. Pisoot | Suksangthip | Audit Committee |
| 7. Ms. Nuchjarin | Roopsom | Audit Committee |

Directors who did not attend the meeting

| | |
|-------------------------------|-----------------------------|
| 1. Mr. Mongkol Sunthitivitoon | Chairman of Audit Committee |
|-------------------------------|-----------------------------|

The meeting started at 10.30 h.

The MC welcomed the shareholders, share proxies as well as representatives from the Thai Investors Association, Auditor; and informed that there were altogether 51 shareholders in attendance including proxies, which represented total 1,729,078,813 shares, or 69.05% of the sold shares of 2,504,095,687 shares. The MC also informed the participants about the procedures in casting their votes. One vote represents one shareholder's voting right. The criteria for the voting result shall be on the majority basis. The shareholders who disagree can either cast the vote, or abstain from voting to the particular agenda by raising the hand; so that the officer could collect the ballot.

Mr. Wisood leosivikul declared the opening and assigned Miss Roongrawee lampongpaition to conduct the meeting as to the following Agenda.

Agenda 1 Review and certify the Minutes of the Annual General Meeting of Shareholders for the year 2021.

Miss Roongrawee proposed the Minutes of the Annual General Meeting of Shareholders for the year 2021 held on April 28th, 2021, details of which had been shown in the document delivered to the shareholders together with the invitation, for the shareholders to certify.

Resolution The meeting unanimously certified the Minutes of the Annual General Meeting of Shareholders for the year 2021 with the following result.

- Agreed 1,729,078,560 votes or 99.99 %
- Disagreed 253 votes or 0.01%
- Abstain 0 votes or Not constituted as vote

Agenda 2 Review and acknowledge the Annual Report of the Board of Directors

Miss Roongrawee lampongpaition proposed the meeting to acknowledge the Annual Report of the Board of Directors which had consent from the company's Board of Directors. Details of which appeared in the annual report in attachment to the invitation and explanation operating result from financial statement year 2021 as follows:

- This agenda is only for acknowledgement. Therefore, the voting was not required -

Agenda 3 Review and approve the audited financial statement for the year-ending December 31st, 2020

Miss Roongrawee lampongpaition proposed the meeting to review and approve financial statement and report from the auditor for the year-end December 31, 2021, The statement of financial position and operating results of the company in 2021 can be summarized as follows:

Statement of Financial Position and Profit and Loss Statement of Mida Assets PLC. and its Subsidiaries

| Unit : Million Baht | Consolidated Financial Statement | | Separated Financial Statement | |
|---|----------------------------------|-----------|-------------------------------|-----------|
| | Year 2021 | Year 2020 | Year 2021 | Year 2020 |
| Total assets | 10,931 | 11,218 | 6,904 | 7,097 |
| Total liabilities | 6,119 | 6,189 | 2,987 | 3,164 |
| Total revenues | 1,971 | 2,362 | 993 | 1,125 |
| Profit (loss) before interest and income tax expenses | 75 | 233 | 141 | 190 |
| Profit (loss) for the year | (176) | (57) | (3) | 44 |
| The Company's shareholders | (249) | (120) | (3) | 44 |
| Non-controlling interests in subsidiaries | 73 | 63 | - | - |
| Earnings (loss) per share | (0.099) | (0.048) | (0.001) | 0.017 |

Resolution The meeting resolved to approve the company's audited financial statement for the year-ending December 31st, 2020 with the result as follows.

| | | | |
|---------------------|---------------|----|-------------------------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 253 | or | 0.01 % |
| Abstain from voting | 0 | or | Not constituted as vote |

Agenda 4 Review and approve not paying for the year 2021

Miss Roongrawee lampongpaition proposed the meeting to consider and approve not paying dividend for 2021.

Resolution The meeting resolved to approve not paying dividend for the year 2020 with the result as follows.

| | | | |
|---------------------|---------------|----|-------------------------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 253 | or | 0.01 % |
| Abstain from voting | 0 | or | Not constituted as vote |

Agenda 5 To consider and approve the relevant matters of the issuance of Warrants representing right to purchase newly issued ordinary shares

Agenda 5.1 To consider and approve the increase of registered capital

Miss Roongrawee lampongpaition proposed the meeting to approve the increase of the Company's registered capital by Baht 313,011,960.50, from the previous registered capital of Baht 1,252,047,843.50 to be the new registered capital of Baht 1,565,059,804 by issuing 626,023,921 of ordinary shares at the par value of Baht 0.50. The newly issued ordinary shares will be allocated for accommodating the exercise of Warrants Representing Right to Purchase Newly Issued Ordinary Shares which will be allotted to the Company's existing shareholders in proportion to their shareholding (Rights Offering).

Resolution The meeting resolved to approve the increase of the Company's registered capital by Baht 313,011,960.50, from the previous registered capital of Baht 1,252,047,843.50 to be the new registered capital of Baht 1,565,059,804 by issuing 626,023,921 of ordinary shares at the par value of Baht 0.50. The newly issued ordinary shares will be allocated for accommodating the exercise of Warrants Representing Right to Purchase Newly Issued Ordinary Shares which will be allotted to the Company's existing shareholders in proportion to their shareholding (Rights Offering), with the vote not less than $\frac{3}{4}$ of attended and eligible to vote, with the following number of vote:

| | | | |
|---------------------|---------------|----|---------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 0 | or | 0.00 % |
| Abstain from voting | 253 | or | 0.01 % |

Agenda 5.2 To consider and approve the amendment of Clause 4. of Memorandum of Association to be in accordance with the increase of registered capital.

Miss Roongrawee lampongpaithoon proposed the meeting to approve the amendment to Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital, as per the following details:

| | |
|--------------------------------|---|
| “Clause 4 Registered capital : | 1,565,059,804 (One Billion Five Hundred Sixty Five Million Fifty Night Thousands Eight Hundred and Four) Baht. |
| Divided into : | 3,130,119,608 (Three Billion One Hundred Thirty Million One Hundred and Nineteen Thousands Six Hundred and Eight) Shares. |
| Par Value of : | 0.50 Baht (Fifty Satang) |
| Ordinary shares : | 3,130,119,608 (Three Billion One Hundred Thirty Million One Hundred and Nineteen Thousands Six Hundred and Eight) Shares. |
| Preferred shares : | -None-” |

Resolution The meeting resolved to approve the amendment to Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital, as per the following details:

| | |
|--------------------------------|---|
| “Clause 4 Registered capital : | 1,565,059,804 (One Billion Five Hundred Sixty Five Million Fifty Night Thousands Eight Hundred and Four) Baht. |
| Divided into : | 3,130,119,608 (Three Billion One Hundred Thirty Million One Hundred and Nineteen Thousands Six Hundred and Eight) Shares. |
| Par Value of : | 0.50 Baht (Fifty Satang) |

Ordinary shares : 3,130,119,608 (Three Billion One Hundred Thirty Million One Hundred and Nineteen Thousands Six Hundred and Eight) Shares.

Preferred shares : -None-”

With the vote not less than $\frac{3}{4}$ of attended and eligible to vote, with the following number of vote:

| | | | |
|---------------------|---------------|----|---------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 0 | or | 0.00 % |
| Abstain from voting | 253 | or | 0.01 % |

Agenda 5.3 To consider and approve the allocation of newly issued ordinary shares.

Miss Roongrawee lampongpaiboon proposed the meeting to approve the allocation of not exceeding 626,023,921 newly issued ordinary shares, with the par value of Baht 0.50 per share, for accommodating the exercise of Warrants representing right to purchase newly issued ordinary shares which will be allotted to the Company's existing shareholders in proportion to their shareholding (Rights Offering) at the offering ratio of 4 ordinary shares per 1 warrant

. In this regard, it is proposed to authorize the Board of Directors and/or person(s) entrusted by the Company's Board of Directors to sign any application, request or document necessary in relation to the allocation of the newly issued ordinary shares, communicating with, and submitting the said application, request or documenting to the administrative agency or other related agency, applying to list the newly issued ordinary shares on the Stock Exchange of Thailand, and perform any necessary and appropriate actions in relation to the allocation of the newly issued ordinary shares according to the above elaboration.

Resolution The meeting resolved to approve the allocation of not exceeding 626,023,921 newly issued ordinary shares, with the par value of Baht 0.50 per share, for accommodating the exercise of Warrants representing right to purchase newly issued ordinary shares which will be allotted to the Company's existing shareholders in proportion to their shareholding (Rights Offering) at the offering ratio of 4 ordinary shares per 1 warrant

. In this regard, it is proposed to authorize the Board of Directors and/or person(s) entrusted by the Company's Board of Directors to sign any application, request or document necessary in relation to the allocation of the newly issued ordinary shares, communicating with, and submitting the said application, request or documenting to the administrative agency or other related agency, applying to list the newly issued ordinary shares on the Stock Exchange of Thailand, and perform any necessary and appropriate actions in relation to the allocation of the newly issued ordinary shares according to the above elaboration, with the vote not less than $\frac{3}{4}$ of attended and eligible to vote, with the following number of vote.

Agenda 5.4 To consider and approve the issuance of Warrants representing right to purchase newly issued ordinary shares to be allotted to the Company's existing shareholders in proportion to their shareholding (Rights Offering)

Miss Roongrawee lampongpaition proposed the meeting to approve the issuance of Warrants representing right to purchase newly issued ordinary shares of the company No.3 to be allotted to the Company's existing shareholders in proportion to their shareholding (Rights Offering) The Board of Directors approved to propose the Meeting of Shareholders to consider and approve the issuance of Warrants representing right to purchase newly issued ordinary shares ("Warrants" or "MIDA-W3") in amount of into 626,023,921 units for allocating to the Company's existing shareholders in proportion to their shareholding (Rights Offering) at the offering ratio of 4 ordinary shares per 1 warrant, at the offering price of Baht 0. Any fraction remained shall be rounded down.

The Board of Directors also approved to (1) set conditions and other details necessary and appropriate in relation to the issuance of the warrants such as exercise period; (2) signing any application, request or document necessary in relation to the issuance of the warrants, communicating with, and submitting the said application, request or documenting to the administrative agency or other related agency, applying to list the warrants on the Stock Exchange of Thailand; and (3) perform any necessary and appropriate actions in relation to the issuance of warrants.

Resolution The meeting resolved to approve the issuance of Warrants representing right to purchase newly issued ordinary shares of the company No.3 to be allotted to the Company's existing shareholders in proportion to their shareholding (Rights Offering) The Board of Directors approved to propose the Meeting of Shareholders to consider and approve the issuance of Warrants representing right to purchase newly issued ordinary shares ("Warrants" or "MIDA-W3") in amount of into 626,023,921 units for allocating to the Company's existing shareholders in proportion to their shareholding (Rights Offering) at the offering ratio of 4 ordinary shares per 1 warrant, at the offering price of Baht 0. Any fraction remained shall be rounded down.

The Board of Directors also approved to (1) set conditions and other details necessary and appropriate in relation to the issuance of the warrants such as exercise period; (2) signing any application, request or document necessary in relation to the issuance of the warrants, communicating with, and submitting the said application, request or documenting to the administrative agency or other related agency, applying to list the warrants on the Stock Exchange of Thailand; and (3) perform any necessary and appropriate actions in relation to the issuance of warrants, with the vote not less than $\frac{3}{4}$ of attended and eligible to vote, with the following number of vote.

| | | | |
|---------------------|---------------|----|---------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 0 | or | 0.00 % |
| Abstain from voting | 253 | or | 0.01 % |

Agenda 6 To consider to prove the appointment of Directors who shall be retired by rotation, to serve as the company's Director for another term

Miss Roongrawee lampongpaition proposed the meeting to consider the election of directors in replacement for those who are due to retire by rotation. The profile of the directors was sent to shareholders with the invitation. The name list of 4 directors are as follows.

1. Mr. Akacha leosivikul
2. Mr. Mongkol Sunthitiwitoon
3. Mr. Phisoot Suksangtip
4. Ms. Nuchjarin Roopsom

As the 4 directors are knowledgeable and capable that would benefit to the company's operation. It is recommended the 4 directors to serve as the company directors for another term.

Resolution: The meeting unanimously agreed to select the 4 directors to serve as the company directors for another term, with the result as follow.

1) Mr. Wisood leosivikul, the result was as the followings.

| | | | |
|---------------------|---------------|----|-------------------------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 253 | or | 0.01 % |
| Abstain from voting | 0 | or | Not constituted as vote |

2) Mr. Mongkol Sunthitiwitoon, the result was as the followings.

| | | | |
|---------------------|---------------|----|-------------------------|
| Agree | 1,729,078,318 | or | 99.99 % |
| Disagree | 495 | or | 0.01 % |
| Abstain from voting | 0 | or | Not constituted as vote |

3) Mr. Phisoot Suksangtip, the result was as the followings.

| | | | |
|---------------------|---------------|----|-------------------------|
| Agree | 1,729,078,318 | or | 99.99 % |
| Disagree | 495 | or | 0.01 % |
| Abstain from voting | 0 | or | Not constituted as vote |

4) Ms. Nuchjarin Roopsom, the result was as the followings.

| | | | |
|---------------------|---------------|----|-------------------------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 253 | or | 0.01 % |
| Abstain from voting | 0 | or | Not constituted as vote |

Agenda 7 To consider the directors remuneration for the fiscal year 2022.

Miss Roongrawee lampongpaition proposed the meeting to approve the director's remuneration for the fiscal year 2021 shall not be more than Baht 2,000,000 (two million Baht only).

Resolution: The meeting resolved to approve the directors remuneration for the fiscal year 2022 shall not be more than Baht 2,000,000 (two million Baht only). With the vote not less than 2/3 of attended and eligible to vote, with the following number of vote:

| | | | |
|---------------------|---------------|----|---------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 253 | or | 0.01 % |
| Abstain from voting | 0 | or | 0.00 % |

Agenda 8 To consider to approve the appointment of the company's Auditor and the Auditing Fees

Miss Roongrawee lampongpaition proposed the meeting to approve the appointment of Mr. Somckid Tiatragul permission no.2785 or Ms.Kanyanat Sriratchatchaval permission no.6549 or Ms.Saranya Akharamahaphanit permission no.9919 or Ms. Amornjid Baolorpetper permission no.10853 or Ms.Luxsamee Deetrakulwattanapol permission no.9056 ro Ms.Kesanee Srathongphool permission no.9262 of Grant Thornton Company Limited to be the Company's auditors for the year 2022 and the auditing fee for the year 2022 is Baht 2,510,000 (Two million five hundred and ten thousand Baht only).

Resolution: The meeting resolved to approve the appointment of Mr. Somckid Tiatragul permission no.2785 or Ms.Kanyanat Sriratchatchaval permission no.6549 or Ms.Saranya Akharamahaphanit permission no.9919 or Ms. Amornjid Baolorpetper permission no.10853 or Ms.Luxsamee Deetrakulwattanapol permission no.9056 ro Ms.Kesanee Srathongphool permission no.9262 of Grant Thornton Company Limited to be the Company's auditors for the year 2022 and the auditing fee for the year 2022 is Baht 2,510,000 (Two million five hundred and ten thousand Baht only). The result was as the followings.

| | | | |
|---------------------|---------------|----|-------------------------|
| Agree | 1,729,078,560 | or | 100.00 % |
| Disagree | 253 | or | 0.00 % |
| Abstain from voting | 0 | or | Not constituted as vote |

Agenda 9 To consider to approve the issuing and offering the debentures and others debt instruments

Miss Roongrawee lampongpaition proposed the meeting to approve the issuing and offering the debentures and other Debt instruments (At any one time) with amount not more than Baht 3,500 Million (Three thousand and five hundred Million Baht) for using as working capital and benefit the financial cost management in the company's business. The Board shall right to consider in the details of issuance and Offering of the Debenture such as Allotment, Amount, Interest Rate, Tenor, issuing Date, Conditions for early redemption. Offering Date and other conditions of Debenture and others debt instrument. Including the power of appoint distributors and underwriters to execute and sign an underwriting agreement, or Placement agreement and/or other agreement relate the preparation and filing of request and documents with The Securities and Exchange Commission, the relevant government and/or any person involved., etc.

Resolution: The meeting resolved to approve the issuing and offering the debentures and other Debt instruments (At any one time) with amount not more than Baht 3,500 Million (Three thousand and five hundred Million Baht) for using as working capital and benefit the financial cost management in the company's business. The Board shall right to consider in the details of issuance and Offering of the Debenture such as Allotment, Amount, Interest Rate, Tenor, issuing Date, Conditions for early redemption. Offering Date and

other conditions of Debenture and others debt instrument. Including the power of appoint distributors and underwriters to execute and sign an underwriting agreement, or Placement agreement and/ or other agreement relate the preparation and filing of request and documents with The Securities and Exchange Commission, the relevant government and/or any person involved. with the vote not less than $\frac{3}{4}$ of attended and eligible to vote, with the following number of vote:

| | | | |
|---------------------|---------------|----|---------|
| Agree | 1,729,078,560 | or | 99.99 % |
| Disagree | 253 | or | 0.01 % |
| Abstain from voting | 0 | or | 0.00 % |

Agenda 10 Other business

Miss Roongrawee lampongpaiboon informed that all the agenda had been completely considered by the shareholders meeting and asked if there being any further questions or suggestions.

As there being no any further matters or suggestions, Mr.Wisood leosivikul adjourned the meeting at 11.14 hrs.

(Mr. Wisood leosivikul)
Chairman of the meeting

Information on disposition of assets and entering into a connected transaction

Of Mida Assets Public Company Limited

Mida Assets Public Company Limited (“the Company”) would like to inform that the Board of Directors Meeting No. 4/2566, on 7 March 2023 has resolution to propose to dispose land in 3 plots, consisting of vacant land located on Bang Khaem - Nong Kha Yang Road, separated from Ying Pao Tai Road (Nor Thor. 1021), Bang Khaem Subdistrict, Mueang Nakhon Pathom District Nakhon Pathom Province, total area 191-0-38 rai (76,438 square Wah), vacant land located on Bang Len - Don Tum Road (Tor Lor. 3296), in the area of km.9+000, Bang Pla Subdistrict, Bang Len District, Nakhon Pathom Province, total area 104-3 -78 rai (41,979 square Wah) and vacant land located on Malai Man Road (Tor Lor. 321) around km. 4+400, Wang Taku Subdistrict, Nakhon Pathom District, Nakhon Pathom Province, total area of 40-0-0 rai (16,000 square Wah). The transaction is considered a disposition of assets of listed company in accordance with the Announcement of the Capital Market Supervisory Board No. ThorJor.20/2551 Regarding Rules for making significant transaction that are considered to be the acquisition or disposition of assets, and the Announcement of the Stock Exchange of Thailand Board Regarding Disclosure of Information and Operation of making transactions to be the acquisition or disposition of assets of the listed company B.E.2547 (2004), and Amendment Edition (collectively, “the Announcement of Acquisition or Disposition of Assets found that the transaction dimension according to the Total Value of Consideration Criteria transaction dimension equals to 3.38% of the Company’s total consolidated financial statements as of 31 December 2022. The Company is not obliged to follow the announcement of the value of the acquisition or disposition of assets.

In addition, the disposition of land is the sale of assets to the connected person. Therefore, it is considered a connected transaction of the listed company as specified in the Announcement of Capital Market Supervisory Board No. ThorJor. 21/2551, Rules for making significant transactions that are considered to be the acquisition or disposition of assets, and the Announcement of the Stock Exchange of Thailand Board Regarding Disclosure of Information and Operation of making connected transactions of the listed company B.E.2546 (2003) (collectively, “Connected Transaction”) which is calculated on the dimension of the related transaction, it is organized into a large dimension. The Company has the duty not only to prepare and disclose information to the Stock Exchange of Thailand but also to hold a meeting of shareholders to approve the entering into the connected transaction by a resolution of not less than three-fourths of the total number of votes of shareholders attending the meeting and entitled to vote to the exclusion of the votes of interested shareholders as well as to appoint an Independent Financial Advisor to give an opinion on the entering into the transaction.

1. Date to enter into the transaction

Mida Assets Public Company Limited. will enter into asset sale and purchase agreement to sell 3 land plots total area 191 – 0 – 38 rai (76,438 Square Wah), total area 104 – 3 – 79 rai (76,438 Square Wah) and total area 40 – 0 – 00 rai (16,000 Square Wah), after the approval from the Company shareholder’s meeting to be held on April 29, 2023. The transaction is expected to be done within December 2023.

2. The parties involved and the nature of relationship with registered companies.

| Seller | Buyer | Relationship with the Company |
|------------------------------------|-----------------------------|---|
| Mida Assets Public Company Limited | 1. Mr.Wisood leosivikul | Chairman of the board a brotherhood with Mr.Akachai leosivikul , Ms.Chawanluck leosivikul, Ms.Chitwadee leosivikul, Ms.Phavinee leosivikul 2.05% shares in the company |
| | 2. Mr.Akachai leosivikul | Mr.Akachai leosivikul a brotherhood with Mr.Wisood leosivikul, Ms.Chawanluck leosivikul, Ms.Chitwadee leosivikul, Ms.Phavinee leosivikul and holds 1.99% shares in the company |
| | 3. Ms.Chawanluck leosivikul | a brotherhood with Mr.Wisood leosivikul, Mr.Akachai leosivikul, Ms.Chitwadee leosivikul, Ms.Phavinee leosivikul and holds 8.22% shares in the company |
| | 4. Ms.Chitwadee leosivikul | a brotherhood with Mr.Wisood leosivikul, Mr.Akachai leosivikul, Ms.Chawanluck leosivikul, Ms.Phavinee leosivikul and holds 8.52% shares in the company |
| | 5. Ms.Phavinee leosivikul | a brotherhood with Mr.Wisood leosivikul, Mr.Akachai leosivikul, Ms.Chawanluck leosivikul, Ms.Chitwadee leosivikul and holds 4.02% shares in the company |

3. General characteristics of the transaction

The Company appointed Independent Financial Advisor to comment on fairness of the disposal land. Moreover, the appraisal price by T.A. Management Corporation (1999) Co.,Ltd. and Advance Property & Consultant Co., Ltd. who both are appraisers on the approved list of the SEC. They have appraised the assets as follows;

| No. | Land | Area | Valuation of Land (Baht) | |
|--------------|--|---------------------|--|---|
| | | | .A. Management Corporation (1999) Co.,Ltd (Appraised date 14 Nov 2022) | Advance Property & Consultant Co., Ltd. (Appraised date 23 Jan 2023) |
| 1 | located on Bang Khaem - Nong Kha Yang Road | 191-0-38.00 rai | 114,657,000 | 107,013,200 |
| 2 | located on Bang Len - Don Tum Road | 104-3-79 rai | 57,720,000 | 52,473,750 |
| 3 | located on Malai Man Road | 40-0-00 rai | 200,000,000 | 192,000,000 |
| Total | | 336-0-17 rai | 372,377,000 | 351,486,950 |

4. Details of the assets to be disposed of

The Company will dispose total area of 336 – 0 -17 rai (134,417 square Wah), 22 title deeds, total disposed value of 372,377,000 Baht as follows;

4.1. 19 plots of vacant land, total area of 191-0-38 rai or 76,438 square Wah, located on Bang Khaem-Nong Kha Yang Road, separated from Ying Pao South Road (Nor Thor. 1021), Bang Khaem Sub-district, Mueang Nakhon Pathom District. Nakhon Pathom Province Currently, there is no encumbrance and the ownership of the land will be transferred within a period of not more than 1 month from the date of approval from the shareholders on the Annual General Shareholders Meeting 2023. The details are as follows;

| No. | Title deed No. | Parcel No. | Sub-District No. | Area |
|-----|----------------|------------|------------------|---------------|
| | 6018 | 77 | 336 | 14-2-28.0 rai |
| 2 | 6027 | 299 | 345 | 26-2-75.0 rai |
| 3 | 6028 | 298 | 346 | 4-3-44.0 rai |
| 4 | 6036 | 23 | 354 | 17-2-87.0 rai |
| 5 | 6037 | 25 | 355 | 16-1-46.0 rai |

| No. | Title deed No. | Parcel No. | Sub-District No. | Area |
|--------------|----------------|------------|------------------|---|
| 6 | 6038 | 24 | 356 | 16-2-41.0 rai |
| 7 | 6039 | 256 | 357 | 16-3-17.0 rai |
| 8 | 6040 | 212 | 358 | 17-2-91.0 rai |
| 9 | 17453 | 37 | 953 | 3-0-46.0 rai |
| 10 | 18734 | 257 | 961 | 3-2-68.0 rai |
| 11 | 18778 | 248 | 965 | 7-1-12.0 rai |
| 12 | 40517 | 297 | 1214 | 10-0-6.0 rai |
| 13 | 52722 | 252 | 1506 | 3-1-14.0 rai |
| 14 | 52723 | 253 | 1507 | 4-0-51.0 rai |
| 15 | 52724 | 254 | 1508 | 2-2-39.0 rai |
| 16 | 66231 | 17 | 1899 | 0-0-50.0 rai |
| 17 | 96776 | 257 | 2741 | 9-0-0.0 rai |
| 18 | 99996 | 204 | 2822 | 16-1-46.0 rai |
| 19 | 119006 | 31 | 3816 | 0-0-77.0 rai |
| Total | | | | 191-0-38.0 rai (76,438 Square Wah) |

4.2 2 plots of vacant land, total area of 104-3-79 rai or 41,979 square Wah, located on Bang Len - Don Tum Road (Tor Lor. 3296), at km.9+000, Bang Pla Subdistrict, Bang Len District, Nakhon Pathom Province At present, the land obligations with the Government Savings Bank. for guarantee loans to Mida Leasing Public Company Limited and will transfer land ownership after the 2023 Annual General Meeting of Shareholders resolves to approve the transaction within a period not exceeding 29 December 2023. The details are as follows;

| No. | Title deed No. | Parcel No. | Sub-District No. | Area |
|--------------|----------------|------------|------------------|---------------------------------|
| 1 | 35454 | 188 | 1898 | 9-1-38.0 rai |
| 2 | 1284 | 315 | 58 | 95-2-41.0 rai |
| Total | | | | 104-3-79.00 rai (41,979 |

4.3. 1 plot of land with total area of 40-0-0 rai or 16,000 square Wah, located on Malai Man Road (TorLor.321), at km.4+400, Wang Taku Sub-district, Nakhon Pathom District, Nakhon Pathom Province At present, he has obligations with the Government Savings Bank. To guarantee loans to Mida Leasing Public Company Limited and will transfer land ownership after the 2023 Annual General

Meeting of Shareholders resolves to approve the transaction within a period not exceeding 29 December 2023. The details are as follows;

| No. | Title deed No. | Parcel No. | Sub-District No. | Area |
|--------------|----------------|------------|------------------|------------------------------------|
| 1 | 17245 | 1 | 464 | 40-0-00 rai |
| Total | | | | 40-0-00 rai (16,000 Square |

5. Calculation of transaction dimension

5.1. Calculation of the disposition of assets transaction dimension

Calculation of the transaction dimension according to announcement of the acquisition or disposition of assets, the Company calculates the transaction dimension from latest consolidated financial statement of the company prior to the transaction date ended 31 December 2022, with details of important financial information as follows;

Financial information of Mida Assets Pcl. ended 31 December 2022

| Mida Assets_Consolidated Financial Information as of 31 December 2022 | Million Baht |
|---|--------------|
| Total assets | 11,026.52 |
| Intangible assets | 268.16 |
| Total liabilities | 6,382.93 |
| Non-controlling interests | 1,287.58 |
| Net profit and Loss (The Company's shareholders) | (222.08) |
| Value of assets disposed | 372.38 |

| <u>Calculation criteria of Transaction dimension</u> | <u>Method of calculate the transaction dimension</u> | <u>Result of calculation of transaction dimension</u> |
|--|--|---|
| 1. Net tangible assets criteria | $(\text{NTA of investment in the transaction company}) \times \text{Ratio acquired or disposed} \times 100 \div \text{NTA of the registered company}$ | Do not calculate |
| 2. NTA of the registered company criteria | $(\text{Net operating profit of the company in the transaction}) \times \text{Shareholding ratio} \times 100 \div \text{Net operating profit of the registered company}$ | Do not calculate |

| <u>Calculation criteria of Transaction dimension</u> | <u>Method of calculate the transaction dimension</u> | <u>Result of calculation of transaction dimension</u> |
|--|--|---|
| 3. Total value of consideration criteria | $\frac{(\text{Value of transaction paid or received}) \times 100}{\text{Total assets of the listed company}}$ | $= (372.38 \times 100) / 11,026.52$ $= 3.38$ |
| 4. Equity value criteria | $\frac{(\text{Number of shares issued by the company to pay for assets}) \times 100}{\text{Number of paid-up shares of registered companies}}$ | Do not calculate |

From the calculation of the disposition of assets transaction dimension according to the value of consideration criteria was the highest dimension 3.38 %

5.2. Calculation of the connected transaction dimension

Calculation of the transaction according to the Announcement of the Connected transaction, the company calculates the transaction dimension from the latest financial statements of the company prior to the transaction date ended 31 December 2022 with details of important financial information as follows:

| Mida Assets Consolidated Financial Information as of 31 December 2022 | Million Baht |
|--|-----------------|
| Total Assets | 11,026.52 |
| Intangible Assets | 268.16 |
| Total liabilities | 6,382.93 |
| Non-controlling interests | 1,287.58 |
| Net Tangible Assets | 3,087.85 |
| The value of 0.03% of the net tangible assets: | 0.93 |
| The value of 3.00% of the net tangible assets. | 92.64 |
| The bottom frame of the calculation of the connected transaction dimension (Use values between 0.03% of NTA or 0.93 million Baht) | 0.93 |
| Upper frame of the calculation of the connected transaction dimension (Use values between 0.03% of NTA or 92.64million Baht) | 92.64 |

| Value of the connected transaction | |
|---|--|
| Value of the connected transaction Sale of land | 372.38 Million Baht, or calculated as 12.06% of net tangible asset value of the Company as of 31 December 2022 |
| Size of the connected transaction | Large transaction (12.06% > 3% NTA) |

In addition, the above transaction is into the scope of a connected transaction, is a transaction relating to assets or value of transaction total 372.38 Million Baht, or about the dimension of a transaction total 12.06% of net tangible asset which is higher than the determined transaction dimension of 92.64 Million Baht (3.00% of net tangible assets) it is deemed to be a large connected transaction, therefore, the company must operate under the Announcement of the Capital Market Supervisory Board No. ThorJor. 21/2551 regarding the criteria for making the connected transaction and the Stock Exchange of Thailand No. BorJor/Por 22-01 regarding the disclosure of information and operation of making connected transaction of the registered company B.E.2546 (2003) and the amendments, the Company has the duty not only to prepare and disclose information to the Stock Exchange of Thailand but also to hold a meeting of shareholders to approve the entering into the connected transaction by a resolution of not less than three-fourths of the total number of votes of shareholders attending the meeting and entitled to vote to the exclusion of the votes of interested shareholders as well as to appoint an Independent Financial Advisor, Finnex Advisory Co., Ltd., to give an opinion on the entering into the transaction.

6. Benefits expected to be received

The Board of Directors consider that, currently, the Company has a lot of short-term loans from related persons, as a result, the company has a high financial cost, which effected to the company has loss after deducting financial costs. Therefore, in order to reduce such burden The Board of directors therefore has an opinion to do such a transaction. which will benefit to the company to reduce the burden of interest expenses that the company has to pay to related parties, and reduce the loss in the Company's financial statements.

7. Plans to use the proceeds from the disposition of assets

Mida Assets Pcl. will received of 372.38 Million Baht from the disposal on the asset will be used as repay short-term loans from related persons. The company pay have to all taxes, fees and related expense for land transferring transactions.

8. Summary of information about the seller.

| | | |
|----------------------------|---|---|
| Company Name | : | Mida Assets Public Company Limited |
| Company establishment date | : | 12 September 1991 |
| Business | : | The Company conducts hire-purchase business for household electrical appliances and is ready to provide before-sale service and after-sale service reaching the residences, including real estate and hotel business. |

Business overview of the Companies

The Company is the leader of hire purchase business for household electrical appliances and is ready to provide before-sale service and after-sale service reaching the residences, and the Company has service area covering all over the country. The main goods is hire purchasing electrical appliances equal to 92.47 and 99.82 percent of all revenue from sale in 2022 and 2021, respectively. The Company orders goods from manufacturer/distributor for many brands including Samsung, Panasonic, Sharp, Hatari, LG, TOSHIBA, Mitsumaru and TCL. And on 31 December, 2022, the Company had 94,609 hire-purchase customers.

On 31 December, 2022, the Company had one headoffice, one warehouse building and 122 branches in 50 provinces all over the country; it focuses on hire purchase for medium to small scale customer target living outside municipality in various provinces all over the country.

On 31 December, 2022, the Company had 17 subsidiaries which divided into direct holding 14 subsidiaries and indirect holding 3 subsidiary.

The Company has organized subsidiaries to expand business of the Company and increased varieties of businesses to increase revenue base for the Company, and the business established by the Company is the business that tends to grow well; the Company envisions that subsidiaries would increase profit for the Company in the future.

On part of hire-purchasing business, The Company focuses on hire-purchasing of electrical appliance; such business does not affect the business operation like the subsidiaries (Mida Leasing Plc.). The business of subsidiaries focuses on credit for hire-purchasing car and credit service provided to those business operators of second-hand cars with the working capital, or otherwise called Floor Plan, including the refinancing service for car.

Summary of subsidiaries on 31 December, 2022

| Name of Companies | Type of business | Paid-up share capital | |
|-------------------------------------|--|-----------------------|-----------------------------|
| | | (In Thousand Baht) | Shareholding Percentage (%) |
| <u>Direct Holding</u> | | | |
| Mida Leasing Public Company Limited | Providing financial services for used cars hire-purchasing and management of non-performing assets | 532,399 | 46.98 |
| Mida Property Co., Ltd. | Real estate development | 1,000,000 | 99.99 |

| |
|--------------------|
| Enclosure 3 |
|--------------------|

| | | | |
|---|--|---------|-------|
| Top Elements Co., Ltd. | Hotel operations | 150,000 | 99.99 |
| Mida Ad Co.,Ltd | Billboard rental | 175,000 | 99.99 |
| Mida Hotel and Resort Co., Ltd. | Golf course, rental of golf course and property development | 211,200 | 99.99 |
| The Retreat Hua Hin Co., Ltd. | Hotel operations and property development | 850,000 | 99.99 |
| Mida (Lao) Financing Co., Ltd. | Hire - purchase services | 53,678 | 60.00 |
| Max Hotel Co., Ltd. | Hotel operations | 145,000 | 99.99 |
| Mida Development Co., Ltd. | Real estate development | 210,000 | 80.00 |
| Mida Agency and Development Co., Ltd. | Real estate agency | 2,000 | 70.00 |
| Electricman Co., Ltd. | Electronic commerce | 10,000 | 99.99 |
| Bangkok Charan Asset Management Co., Ltd. | Asset management from purchases of non-performing receivables of financial institutions | 25,000 | 99.99 |
| Mida Hospitality Group Co., Ltd | Management of hotel, resort, commercial building, condominium, village, spa and service all types of health massage. | 2,000 | 99.99 |
| MD Resort Co., Ltd. | Management of condominium for rental | 75,000 | 99.99 |
| Indirect Holding | | | |
| Mida Asset Management Co., Ltd. | Management of non - performing assets | 100,000 | 46.98 |
| Mida Security Guard Co., Ltd | Security guard services | 1,000 | 99.99 |
| Mida Money Co., Ltd | Pawnshop services - not start operation | 5,000 | 46.98 |

Company's revenue structure business classification According to the financial statements for the year Ended December 31, 2020, 2021 and 2022 are as follows:

| Business Type | For the year ended December 31 | | | | | |
|---|--------------------------------|---------------|-----------------|---------------|-----------------|---------------|
| | 2020 | | 2021 | | 2022 | |
| | Million Bahts | % | Million Bahts | % | Million Bahts | % |
| 1. Hire-purchase of electrical appliances | 806.17 | 34.13 | 699.07 | 35.47 | 610.63 | 28.39 |
| 2. Hire-purchase of cars | 469.69 | 19.88 | 452.43 | 22.96 | 450.69 | 20.96 |
| 3. Business in developing real estate | 531.46 | 22.50 | 401.01 | 20.35 | 463.97 | 21.57 |
| 4. Hotel business | 339.66 | 14.38 | 194.74 | 9.88 | 374.25 | 17.40 |
| 5. Services business | 23.09 | 0.98 | 15.86 | 0.80 | 15.48 | 0.72 |
| 6. Other business ^{1/} | 191.97 | 8.13 | 207.68 | 10.54 | 235.57 | 10.96 |
| Total | 2,362.04 | 100.00 | 1,970.79 | 100.00 | 2,150.59 | 100.00 |

Remark : ^{1/} Other income is rental income, interest income and profits from the sale of assets, etc.

9. List of the Board of Directors and shareholders

9.1 List of the top 10 shareholders as at August 19,2022

| Name | Share | % Share |
|---------------------------------|----------------------|--------------|
| Mrs.Chonthicha Diroksakyavitoon | 281,706,358 | 11.25 |
| Ms.Chitwadee leosivikul | 213,400,065 | 8.52 |
| Ms.Chawanluk leosivikul | 203,066,483 | 8.11 |
| Mr.Suwatchai Panyajirawut | 137,073,436 | 5.47 |
| Ms.Pattama Nattawut | 116,873,658 | 4.67 |
| Ms.Phawinee leosivikul | 100,637,832 | 4.02 |
| Mr.Vatcharivat leosivikul | 100,340,652 | 4.01 |
| Mr.Nipol Nattawut | 99,697,500 | 3.98 |
| Ms.Tippawan leosivikul | 87,896,750 | 3.51 |
| Mr.Kamol leosivikul | 78,866,715 | 3.15 |
| Total | 1,419,559,449 | 56.69 |

9.2 List of the Board of Directors and the Executives

| Name | Position |
|------------------------------|---|
| Mr.Wisood leosivikul | Chairman of the Board/ Managing Director/ Director |
| Mr.Akachai leosivikul | Deputy Managing Director / Director |
| Mr.Sorasak leosivikul | Deputy Managing Director / Director |
| Mr.Somsak Saksuthaporn | Director |
| Ms.Roongrawee lampongpaition | Director / Assistant Managing Director of Accounting and Finance Department |
| Mr.Mongkol Sunthitiwitoon | Independent Director and President of Audit |
| Mr.Phisoot Suksangtip | Independent Director and Audit Committee |
| Ms.Nuchjarin Roopsom | Independent Director and Audit Committee |

10. Interested & Connected Person Transactions

| Related party | Description | Type of Transaction | Transaction Value (Million Baht) | | | Opinion of Audit Committee |
|-------------------------|--|-----------------------------|----------------------------------|--------|--------|---|
| | | | 2020 | 2021 | 2022 | |
| 1. Mr.Wisood leosivikul | Mida Assets Public Company | - Loan and accrued interest | - | 93.06 | 223.73 | The aforementioned transaction occurred due to the necessity for the benefit of the Company in using the money as working capital in order to operate the business according to the Company's plans and goals. and to repay the company's debentures due in 2022 so as not to affect the bondholders If the company has to issue new debentures to return the old debentures May not get enough amount as needed |
| | Borrowing | - Interest Expense | - | 0.13 | 11.71 | |
| | Necessity and Reasonability - Mida Assets Plc. has loaned due to insufficient working capital and loaned to repayment the company's debentures in 2022, with interest rate is silimar with the rate of loan unsecured financial institutions included in front-end-fee and the repayment is on demand (The interest rate is 8% per annum) and interest rate is silimar with the rate for issuing unsecured debentures and the repayment is on demand (The interest rate is 6.5% per annum) | | | | | |
| | Mida Property Co., Ltd. Borrowing | - Loan and accrued interest | 97.28 | 311.07 | 515.08 | The aforementioned transaction occurred due to the necessity for the benefit of the Company in using the money as working |
| | | - Interest Expense | 6.34 | 17.39 | 31.88 | |

| Related party | Description | Type of Transaction | Transaction Value (Million Baht) | | | Opinion of Audit Committee |
|---|---|-----------------------------|----------------------------------|-------|-------|---|
| | | | 2020 | 2021 | 2022 | |
| Necessity and Reasonability | | | | | | capital in order to operate the business according to the Company's plans and goals |
| | - Mida Property Co., Ltd. is a subsidiary of MIDA Asset Plc. who has invested in, it is necessary to loan for use as working capital for the construction of the project , with interest rate is silimar with the rate of loan unsecured financial institutions included in front-end-fee and the repayment is on demand (The interest rate is 8% per annum). | | | | | |
| 2. Mr.Akachai leosivikul Necessity and Reasonability | Mida Assets Public Company | - Loan and accrued interest | - | - | 94.52 | The aforementioned transaction occurred due to the necessity for the benefit of the Company in repaying the Company's debentures maturing in 2022 so as not to affect the bondholders. If the company has to issue new debentures to return the old debentures May not get enough amount as needed. |
| | Borrowing | - Interest Expense | - | - | 4.70 | |
| | - Mida Assets Plc. has loaned to repayment the company's debentures in 2022, interest rate is silimar with the rate for issuing unsecured debentures and the repayment is on demand (The interest rate is 6.5% per annum) | | | | | |
| | Mida Property Co., Ltd. Borrowing | - Loan and accrued interest | - | 60.91 | 88.09 | The aforementioned transaction occurred due to the necessity for the benefit of the Company in using the money as working capital in order to operate the business according to the Company's plans and goals. |
| | | - Interest Expense | - | 1.42 | 5.71 | |

| Related party | Description | Type of Transaction | Transaction Value (Million Baht) | | | Opinion of Audit Committee |
|-----------------------------|---|-----------------------------|----------------------------------|-------|-------|--|
| | | | 2020 | 2021 | 2022 | |
| Necessity and Reasonability | - Mida Property Co., Ltd. is a subsidiary of MIDA Asset Plc. who has invested in, it is necessary to loan for use as working capital for the construction of the project , with interest rate is silimar with the rate of loan unsecured financial institutions included in front-end-fee and the repayment is on demand (The interest rate is 8% per annum). | | | | | |
| 3. Ms.Chawanluk leosivikul | Mida Assets Public Company | - Loan and accrued interest | 0.30 | 39.77 | 40.54 | The aforementioned transaction occurred due to the necessity for the benefit of the Company in using the money as working capital in order to operate the business according to the Company's plans and goals. and to repay the company's debentures due in 2022 so as not to affect the bondholders If the company has to issue new debentures to return the old debentures May not get enough amount as needed |
| | Borrowing | - Interest Expense | 4.35 | 2.87 | 2.81 | |
| Necessity and Reasonability | - Mida Assets Plc. has loaned due to insufficient working capital and loaned to repayment the company's debentures in 2022, with interest rate is silimar with the rate for issuing unsecured debentures and the repayment is on demand (The interest rate is 6.5% per annum) | | | | | |
| 4. Mr.Sorasak leosivikul | Mida Assets Public Company | - Loan and accrued interest | - | - | 20.33 | The aforementioned transaction occurred due to the necessity for the benefit of the Company in using the money as working capital in order to operate the business according to the Company's plans and goals. |
| | Borrowing | - Interest Expense | - | - | 0.57 | |

| Related party | Description | Type of Transaction | Transaction Value (Million Baht) | | | Opinion of Audit Committee |
|-----------------------------|---|-----------------------------|----------------------------------|------|--------|--|
| | | | 2020 | 2021 | 2022 | |
| Necessity and Reasonability | - Mida Assets Plc. has loaned due to insufficient working capital, with interest rate is silimar with the rate for isuuing unsecured debentures and the repayment is on demand (The interest rate is 6.5% per annum) | | | | | |
| 5. Mr.Kamol leosivikul | Mida Assets Public Company | - Loan and accrued interest | - | - | 936.60 | The aforementioned transaction occurred due to the necessity for the benefit of the Company in using the money as working capital in order to operate the business according to the Company's plans and goals. and to repay the company's debentures due in 2022 so as not to affect the bondholders If the company has to issue new debentures to return the old debentures May not get enough amount as needed |
| | Borrowing | - Interest Expense | - | - | 42.92 | |
| Necessity and Reasonability | - Mida Assets Plc. has loaned due to insufficient working capital and loaned to repayment the company's debentures in 2022, with interest rate is silimar with the rate for isuuing unsecured debentures and the repayment is on demand (The interest rate is 6.5% per annum) | | | | | |

The Audit Committee has considered the transaction is appropriate, reasonable and for the benefit of the Company.

11. Financial Statement:

STATEMENT OF FINANCIAL POSITION

| STATEMENT OF FINANCIAL POSITION | FOR THE YEARS ENDED 31 DECEMBER | | | | | |
|---|---------------------------------|---------------|--------------------------------|---------------|--------------------------------|---------------|
| | 31 December 2020 (Reviewed) | | 31 December 2021 (Reviewed) | | 31 December 2022 (Reviewed) | |
| | Million Baht | (%) | Million Baht | (%) | Million Baht | (%) |
| ASSETS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash and cash equivalents | 675.73 | 6.02 | 238.23 | 2.18 | 112.18 | 1.02 |
| Current portion of hire-purchases receivable | 1,406.28 | 12.54 | 1,306.18 | 11.95 | 1,254.63 | 11.38 |
| Trade accounts receivable and other receivables - net | | | | | | |
| - Related parties | 0.02 | 0.00 | 0.00 | 0.00 | 0.04 | 0.00 |
| - General customers | 127.46 | 1.14 | 110.10 | 1.01 | 110.81 | 1.00 |
| Short-term loans to and interest receivable | | | | | | |
| - Subsidiary companies | 35.35 | 0.32 | - | - | - | - |
| Prepaid expenses | 61.85 | 0.55 | 60.74 | 0.56 | 63.19 | 0.57 |
| Current portion of long-term loans to other companies | 221.38 | 1.97 | 179.13 | 1.64 | 180.07 | 1.63 |
| Receivables and advances to employees - net | 3.06 | 0.03 | 2.07 | 0.02 | 2.18 | 0.02 |
| Inventories - net | 147.20 | 1.31 | 147.62 | 1.35 | 153.44 | 1.39 |
| Property development costs - net | 1,880.67 | 16.76 | 2,394.45 | 21.91 | 2,466.44 | 22.37 |
| Advance payment for construction - property development costs | 59.33 | 0.53 | 33.18 | 0.30 | 20.47 | 0.19 |
| Assets foreclosed - net | 34.83 | 0.31 | 27.98 | 0.26 | 40.09 | 0.36 |
| Other current assets | 45.16 | 0.40 | 54.13 | 0.50 | 64.50 | 0.58 |
| Total current assets | 4,698.30 | 41.88 | 4,553.82 | 41.66 | 4,468.03 | 40.52 |
| | | | | | | |
| NON-CURRENT ASSETS | | | | | | |
| Restricted deposits with banks | 63.30 | 0.56 | 21.38 | 0.20 | 29.27 | 0.27 |
| Hire-purchases receivable - net | 1,857.64 | 16.56 | 1,793.77 | 16.41 | 1,976.87 | 17.93 |
| Long-term loans and interest receivable - other parties - net | 105.50 | 0.94 | 88.08 | 0.81 | 94.27 | 0.85 |
| Financial assets measured at fair value through profit and loss | 56.58 | 0.50 | 56.58 | 0.52 | 56.58 | 0.51 |
| Advance payment for construction - building and equipment | 0.38 | 0.00 | 0.09 | 0.00 | 0.07 | 0.00 |
| Property, plant and equipment - net | 3,187.56 | 28.41 | 3,089.71 | 28.27 | 2,994.69 | 27.16 |
| Right-of-use assets - net | 83.74 | 0.75 | 79.23 | 0.72 | 65.11 | 0.59 |
| Intangible assets - net | 11.52 | 0.10 | 9.94 | 0.09 | 7.92 | 0.07 |
| Investment properties | 862.22 | 7.69 | 900.42 | 8.24 | 945.63 | 8.58 |
| Assets with restriction on sale | 8.51 | 0.08 | 8.51 | 0.08 | 42.69 | 0.39 |
| Long-term investment in accounts receivable | 115.23 | 1.03 | 144.37 | 1.32 | 140.45 | 1.27 |
| Deferred tax assets - net | 156.06 | 1.39 | 176.84 | 1.62 | 195.13 | 1.77 |
| Other non-current assets | 11.60 | 0.10 | 8.02 | 0.07 | 9.80 | 0.09 |
| Total non-current assets | 6,519.83 | 58.12 | 6,376.94 | 58.34 | 6,558.49 | 59.48 |
| | | | | | | |
| TOTAL ASSETS | 11,218.13 | 100.00 | 10,930.75 | 100.00 | 11,026.52 | 100.00 |

| STATEMENT OF FINANCIAL POSITION | FOR THE YEARS ENDED 31 DECEMBER | | | | | |
|--|---------------------------------|---------------|--------------------------------|---------------|--------------------------------|---------------|
| | 31 December 2020 (Reviewed) | | 31 December 2021 (Reviewed) | | 31 December 2022 (Reviewed) | |
| | Million Baht | (%) | Million Baht | (%) | Million Baht | (%) |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | | |
| CURRENT LIABILITIES | | | | | | |
| Bank overdrafts and short-term loans from financial institutions | 757.18 | 6.75 | 827.46 | 7.57 | 928.39 | 8.42 |
| Trade accounts payable and accrued expenses | | | | | | |
| - Related parties | 1.25 | 0.01 | 1.10 | 0.01 | 53.43 | 0.48 |
| - General suppliers | 277.85 | 2.48 | 390.46 | 3.57 | 462.80 | 4.20 |
| Payables for construction and payable for purchases of property | 38.17 | 0.34 | 44.34 | 0.41 | 39.88 | 0.36 |
| Advances received under property sales agreements | 113.21 | 1.01 | 147.07 | 1.35 | 204.06 | 1.85 |
| Short-term loans from and interest payable | | | | | | |
| - Related parties | 101.61 | 0.91 | 508.87 | 4.66 | 1,918.88 | 17.40 |
| - Other parties | - | - | 33.17 | 0.30 | 17.28 | 0.16 |
| Current portion of : | | | | | | |
| - Debentures - net | 1,346.82 | 12.01 | 1,529.99 | 14.00 | 1,045.93 | 9.49 |
| - Lease liabilities - net | 18.38 | 0.16 | 21.00 | 0.19 | 19.30 | 0.18 |
| - Long-term loans - net | 468.72 | 4.18 | 630.70 | 5.77 | 488.38 | 4.43 |
| - Employee benefits obligation - net | 0.37 | 0.00 | 5.81 | 0.05 | 2.09 | 0.02 |
| Income tax payable | 22.58 | 0.20 | 18.09 | 0.17 | 8.54 | 0.08 |
| Retentions payable | 91.07 | 0.81 | 100.02 | 0.92 | 69.96 | 0.63 |
| Other current liabilities | 68.27 | 0.61 | 68.63 | 0.63 | 106.58 | 0.97 |
| Total current liabilities | 3,305.48 | 29.47 | 4,326.72 | 39.58 | 5,365.49 | 48.66 |
| NON-CURRENT LIABILITIES | | | | | | |
| Payable for purchases of property | - | - | 1.21 | 0.01 | - | - |
| Debentures - net | 1,522.89 | 13.58 | 717.50 | 6.56 | - | - |
| Lease liabilities - net | 64.28 | 0.57 | 58.93 | 0.54 | 45.62 | 0.41 |
| Long-term loans - net | 1,207.22 | 10.76 | 940.96 | 8.61 | 902.31 | 8.18 |
| Deposits received under guarantee contracts | 33.94 | 0.30 | 0.31 | 0.00 | 0.31 | 0.00 |
| Employee benefits obligation - net | 50.59 | 0.45 | 68.87 | 0.63 | 69.19 | 0.63 |
| Other non-current liabilities | 5.00 | 0.04 | 5.00 | 0.05 | - | - |
| Total non-current liabilities | 2,883.91 | 25.71 | 1,792.78 | 16.40 | 1,017.43 | 9.23 |
| TOTAL LIABILITIES | 6,189.39 | 55.17 | 6,119.50 | 55.98 | 6,382.93 | 57.89 |
| SHAREHOLDERS' EQUITY | | | | | | |
| Registered 3,130,119,608 shares | 1,252.05 | 11.16 | 1,252.05 | 11.45 | 1,565.06 | 14.19 |
| Issued and fully paid-up 2,504,095,687 shares | 1,252.05 | 11.16 | 1,252.05 | 11.45 | 1,252.05 | 11.35 |
| Premium on share capital | 1,377.57 | 12.28 | 1,377.57 | 12.60 | 1,377.57 | 12.49 |
| Retained earnings | | | | | | |
| Appropriated for legal reserve | 136.21 | 1.21 | 136.21 | 1.25 | 136.21 | 1.24 |
| Unappropriated | 1,012.42 | 9.02 | 747.62 | 6.84 | 525.54 | 4.77 |
| Other components of shareholders' equity | 56.40 | 0.50 | 67.22 | 0.62 | 64.65 | 0.59 |
| Shareholders' equity of the Company | 3,834.65 | 34.18 | 3,580.67 | 32.76 | 3,356.02 | 30.44 |
| Non-controlling interests in subsidiaries | 1,194.09 | 10.64 | 1,230.58 | 11.26 | 1,287.58 | 11.68 |
| TOTAL SHAREHOLDERS' EQUITY | 5,028.74 | 44.83 | 4,811.26 | 44.02 | 4,643.60 | 42.11 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 11,218.13 | 100.00 | 10,930.75 | 100.00 | 11,026.52 | 100.00 |

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | FOR THE YEARS ENDED 31 DECEMBER | | | | | |
|---|---------------------------------|----------------|--------------------------------|----------------|--------------------------------|----------------|
| | 31 December 2020 (Reviewed) | | 31 December 2021 (Reviewed) | | 31 December 2022 (Reviewed) | |
| | Million Baht | (%) | Million Baht | (%) | Million Baht | (%) |
| REVENUES | | | | | | |
| Revenue from sales of merchandises and services rendered | 303.50 | 12.85 | 304.19 | 15.43 | 284.81 | 13.24 |
| Financial service interest income on hire-purchase | 972.36 | 41.17 | 847.31 | 42.99 | 776.51 | 36.11 |
| Revenue from sales of property | 531.46 | 22.50 | 401.01 | 20.35 | 463.97 | 21.57 |
| Rental income | 12.11 | 0.51 | 7.74 | 0.39 | 18.84 | 0.88 |
| Revenue from hotel operations | 339.66 | 14.38 | 194.74 | 9.88 | 374.25 | 17.40 |
| Commission revenue and other service income | 23.09 | 0.98 | 15.86 | 0.80 | 15.48 | 0.72 |
| Interest income | 44.15 | 1.87 | 39.49 | 2.00 | 45.11 | 2.10 |
| Revenue from disposal of assets and investment properties | 7.08 | 0.30 | 16.28 | 0.83 | - | - |
| Other income | 128.63 | 5.45 | 144.16 | 7.31 | 171.63 | 7.98 |
| Total revenues | 2,362.04 | 100.00 | 1,970.79 | 100.00 | 2,150.59 | 100.00 |
| | | | | | | |
| EXPENSES | | | | | | |
| Cost of merchandises sold | (194.47) | (8.23) | (182.38) | (9.25) | (200.41) | (9.32) |
| Cost of property sold | (372.55) | (15.77) | (261.76) | (13.28) | (289.26) | (13.45) |
| Cost of services from hotel operations | (212.62) | (9.00) | (159.25) | (8.08) | (216.55) | (10.07) |
| Cost of services | (23.76) | (1.01) | (24.47) | (1.24) | (23.05) | (1.07) |
| Cost of distribution | (278.08) | (11.77) | (268.58) | (13.63) | (278.34) | (12.94) |
| Administrative expenses | (892.01) | (37.76) | (841.74) | (42.71) | (864.28) | (40.19) |
| Management benefit expenses | (29.36) | (1.24) | (30.77) | (1.56) | (30.41) | (1.41) |
| Bad debts and allowance for impairment | (126.03) | (5.34) | (127.07) | (6.45) | (96.00) | (4.46) |
| Total expenses | (2,128.87) | (90.13) | (1,896.03) | (96.21) | (1,998.31) | (92.92) |
| | | | | | | |
| Profit before finance costs and income tax | 233.17 | 9.87 | 74.76 | 3.79 | 152.29 | 7.08 |
| Finance costs | (270.85) | (11.47) | (233.02) | (11.82) | (285.26) | (13.26) |
| Loss before income tax | (37.68) | (1.60) | (158.26) | (8.03) | (132.97) | (6.18) |
| Income tax benefit (expense) | (19.26) | (0.82) | (17.99) | (0.91) | (5.59) | (0.26) |
| Loss for the year | (56.95) | (2.41) | (176.25) | (8.94) | (138.56) | (6.44) |
| | | | | | | |
| Other comprehensive income for the year | | | | | | |
| Items not to be reclassified subsequently to profit or loss | | | | | | |
| Actuarial loss - net of income tax | - | - | (16.80) | (0.85) | - | - |
| Items to be reclassified subsequently to profit or loss | | | | | | |
| Translation adjustments for foreign currency financial statements | 14.73 | 0.62 | 32.26 | 1.64 | (4.30) | (0.20) |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | 14.73 | 0.62 | 15.46 | 0.78 | (4.30) | (0.20) |
| | | | | | - | - |
| TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR | (42.21) | (1.79) | (160.79) | (8.16) | (142.86) | (6.64) |

STATEMENT OF CASH FLOWS

| STATEMENT OF CASH FLOWS | FOR THE YEARS ENDED 31 DECEMBER | | |
|---|---------------------------------|--------------------------------|--------------------------------|
| | 31 December 20220 (Reviewed) | 31 December 2021 (Reviewed) | 31 December 2022 (Reviewed) |
| | Million Baht | Million Baht | Million Baht |
| Cash flows from operating activities | | | |
| Loss before income tax | (37.68) | (158.26) | (132.97) |
| Adjustments to reconcile loss before income tax to net cash provided from (used in) operating activities: | | | |
| Depreciation and amortization | 157.74 | 152.98 | 152.08 |
| Bad debts and allowance for expected credit loss | 126.03 | 127.07 | 96.00 |
| Allowance for obsolete inventories and devaluation | 2.90 | 0.32 | 2.26 |
| Loss (gain) on disposal assets and investment properties | (9.60) | (16.47) | 0.40 |
| Loss from write-off assets | - | 18.32 | 0.85 |
| Allowance (reversal allowance) for impairment of property, plant and equipment and intangible assets | - | 1.42 | (0.42) |
| Allowance (reversal allowance) for impairment of property development costs and assets foreclosed | 71.46 | 43.83 | 3.38 |
| Reversal allowance for impairment of intangible assets | 9.36 | (0.74) | (0.74) |
| Loss (gain) on sales of assets foreclosed | (17.94) | (13.57) | 28.46 |
| Amortization of underwriting costs | - | - | 9.20 |
| Interest income and dividend income | (44.15) | (39.49) | (45.11) |
| Finance costs | 270.85 | 233.02 | 285.26 |
| Employee benefits | 3.44 | 3.67 | 1.66 |
| Cash provided from operations before changes in operating assets and liabilities | 532.42 | 352.10 | 400.32 |
| Decrease (increase) in operating assets | | | |
| Trade and other receivables - related parties | (0.01) | 0.01 | (0.03) |
| Trade and other receivables - general customers | 5.63 | 30.28 | (35.11) |
| Prepaid expenses | (19.04) | 1.11 | (2.45) |
| Advance payment for construction - building and equipment | 1.33 | 0.29 | 0.02 |
| Hire-purchases receivable | (63.91) | (168.26) | (342.40) |
| Receivables from and advances to employees | (4.76) | (1.25) | (2.02) |
| Inventories | 69.95 | 48.48 | 48.03 |
| Property development costs | (243.02) | (481.35) | (36.26) |
| Advance payment for construction - property development costs | 8.93 | 26.15 | 12.71 |
| Assets foreclosed | 178.55 | 138.55 | 110.81 |
| Investment in accounts receivable | 2.62 | (27.69) | 1.56 |
| Other current assets | (9.31) | (8.60) | 1.36 |
| Other non-current assets | 0.10 | 3.58 | (1.79) |
| Trade accounts payable and accrued expenses - related parties | 0.53 | (0.16) | 52.34 |
| Trade accounts payable and accrued expenses - general suppliers | 11.53 | 112.62 | 72.34 |
| Payables for construction | (41.73) | (17.83) | 16.32 |

| STATEMENT OF CASH FLOWS | FOR THE YEARS ENDED 31 DECEMBER | | |
|--|---------------------------------|--------------------------------|--------------------------------|
| | 31 December 20220 (Reviewed) | 31 December 2021 (Reviewed) | 31 December 2022 (Reviewed) |
| | Million Baht | Million Baht | Million Baht |
| Advances received under property sales agreements | 41.53 | 33.87 | 56.98 |
| Retentions payable | 21.64 | 8.95 | (30.07) |
| Other current liabilities | 4.82 | 0.36 | 37.95 |
| Other non-current liabilities | (4.93) | - | (5.00) |
| Deposits received under guarantee contracts | (16.82) | (33.63) | 0.00 |
| Employee benefits paid | (1.11) | (2.04) | (6.04) |
| Cash provided from operations | 474.95 | 15.55 | 349.57 |
| Cash paid for interest | (280.60) | (236.52) | (385.98) |
| Income tax and income tax deducted at sources payment | (30.96) | (40.97) | (46.90) |
| Net cash used in operating activities | 163.40 | (261.93) | (83.32) |
| Cash flows from investing activities | | | |
| Cash received from interest and dividend income | 39.67 | 48.84 | 42.15 |
| Decrease (increase) in restricted deposits with banks | 17.24 | 41.92 | (7.89) |
| Payment for investment in indirect subsidiary from subsidiary and non-controlling interest | - | (1.27) | - |
| Receipt of payment from long-term loans to other parties | 210.25 | 128.95 | 215.24 |
| Payment for long-term loans to other parties | (279.25) | (134.64) | (223.86) |
| Payment for acquisition of assets, intangible assets, and investment properties | (47.77) | (48.50) | (76.42) |
| Proceeds from sales of assets and investment properties | 13.56 | 52.30 | 0.98 |
| Net cash provided from (used in) investing activities | (46.29) | 87.60 | (49.80) |
| Cash flows from financing activities | | | |
| Increase (decrease) in bank overdrafts and short-term loans from financial institutions | 573.21 | 70.27 | 100.93 |
| Increase in short-term loans from related parties | (4.65) | 438.88 | 1,356.17 |
| Decrease in short-term loans from other parties | - | - | (16.00) |
| Repayment for lease liabilities | (22.35) | (19.49) | (17.19) |
| Proceeds from long-term loans | 793.15 | 160.13 | 340.64 |
| Repayment of long-term loans | (276.98) | (264.40) | (521.62) |
| Proceeds from issuance of debentures | 1,031.78 | 724.60 | 325.00 |
| Repayment for debentures | (1,622.40) | (1,350.00) | (1,531.78) |
| Subsidiary's dividend paid to non-controlling interests | (59.74) | (55.43) | (24.80) |
| Net cash provided from (used in) financing activities | 412.02 | (295.43) | 11.36 |
| Translation adjustments on foreign currency financial statements | 14.73 | 32.26 | (4.30) |
| Decrease in cash and cash equivalents - net | 543.86 | (437.50) | (126.05) |
| Cash and cash equivalents at beginning of years | 131.87 | 675.73 | 238.23 |
| Cash and cash equivalents at end of years | 675.73 | 238.23 | 112.18 |

Overview of performance

Revenues

In 2022, the company had a total income of 2,150.60 million baht with a net loss of 138.56 million baht. In the year 2021, the company had a total income of 1,970.79 million baht, a net loss of 176.25 million baht., there is an increase of 179.84 million baht, or 9.12% and net loss decreased by 37.69 million baht or 21.38 percent, with respect to revenue from hotel operations amounting to 374.25 million baht, an increase from the previous year by 179.51 million baht, or 92.18%. The numbers are related to government's relaxed measures to reduce impact the epidemic in 2022, specifically the implementation of a policy to open the country to international tourists. As the situation of tourism and hotel businesses in the country improved, the hotel's revenue increased. For the real estate development business, the total income was 463.97 million baht, an increase of 62.97 million baht from the previous year, or 15.70%. During the year 2022, the subsidiary has started to transfer the ownership of condominiums that have been completed, therefore, the revenue increased from previous year. However, income from sales of goods amounted to 284.81 million baht, a decrease of 19.38 million baht, or 6.37% compared to 2021, and the hire-purchase interest income amounted to 776.51 million baht, a decrease of 70.80 million baht or 8.36% from 2021. This is due to the decrease in consumer purchases causing the demand for household electrical appliances to decrease. As a result, the performance of the hire-purchase business decreased from the previous year.

Profitability

In 2022, the Group had a gross profit of 409.25 million baht, or 35.95% of revenue from sale and service income. Increased from 2021 and 2020 with a gross profit of 287.93 million baht and 394.31 million baht, or 31.44% and 32.92 % of revenue and services, respectively.

Financial position

Asset

The total assets of the Company as of December 31, 2022 amounted to 11,026.52 million baht, an increase of 95.77 million baht or 0.88% from the previous year with total assets of 10,930.75 million baht due to

- (1) Cash and cash equivalents decreased by 126.05 million baht or 52.91% due to the company repaying the debentures and expanding the portfolio of car hire-purchase receivables
- (2) Hire-purchase receivables increased by 131.55 million baht, or 4.24 percent due to an increase in car loans as the economy began to adjust to normal conditions.
- (3) Cost of real estate development increased by 71.99 million baht or 3.01% due to the subsidiary launching new projects to support real estate customers in the future.

Liabilities and Equity

Total liabilities of the company as of 31 December 2022 amounted to 6,382.93 million baht, an increase of 263.44 million baht or 4.30 percent from the previous year with total liabilities of 6,119.49 million baht due to

- (1) Bank overdrafts and short-term loans from financial institutions increased in the amount of 100.93 million baht or 12.20% due to the increase in borrowings from financial institutions by subsidiaries.
- (2) Advances received under real estate sale contract increased in the amount of 56.99 million baht or 38.75% due to the fact that the company received more reservations from condominium projects.
- (3) Debentures decreased in the amount of 1,201.56 million baht or 53.46% due to the company repaying the maturing debentures in 2022.
- (4) Short-term loans from related persons and companies and interest expenses increased by 1,410.01 million baht, representing 277.09 percent, due to the fact that the company borrowed money from related persons to repay debentures due in 2022.
- (5) Long-term loans from financial institutions decreased in the amount of 180.97 million baht, or 11.51 percent, mainly due to the Company and its subsidiaries gradually repaying the loan according to the contract.

Equity

As of December 31, 2022, the Company has a total registered capital of 1,565.06 million baht, with a total issued and paid-up capital of 1,252.05 million baht, a total share premium of 1,377.57 million baht and unappropriated retained earnings of 525.54 million baht, a decrease by 222.08 million baht and the company has a comprehensive loss for the year 2022 in the amount of 142.85 million baht.

(Shareholders can consider additional details of the analysis of operating results and financial position which can be found in the annual information disclosure form / annual report (Form 56-1 One Report) for the year 2022)

12. Related persons and / or shareholders who have an interest, have no right to vote:

| No. | Name | | Related | Number of shares | % |
|-----|----------------|------------|-------------|------------------|------|
| 1 | Ms.Chitwadee | leosivikul | shareholder | 213,400,065 | 8.52 |
| 2 | Ms.Chawanluk | leosivikul | shareholder | 203,066,483 | 8.11 |
| 3 | Mr.Vatcharivat | leosivikul | shareholder | 100,340,652 | 4.01 |
| 4 | Ms.Phavinee | leosivikul | shareholder | 99,837,832 | 3.99 |
| 5 | Mr.Kamol | leosivikul | shareholder | 96,276,815 | 3.84 |
| 6 | Ms.Tippawan | leosivikul | shareholder | 87,896,750 | 3.51 |
| 7 | Mr.Wisood | leosivikul | shareholder | 52,003,573 | 2.08 |
| 8 | Mr.Akachai | leosivikul | shareholder | 49,847,588 | 1.99 |
| 9 | Mr.sorasak | leosivikul | shareholder | 39,847,623 | 1.59 |
| 10 | Ms.Paphada | leosivikul | shareholder | 22,882,200 | 0.91 |
| 11 | Mr.Monchai | leosivikul | shareholder | 5,906,010 | 0.24 |
| 12 | Ms.Panjapha | leosivikul | shareholder | 5,100,000 | 0.20 |
| 13 | Ms.Pannathorn | leosivikul | shareholder | 5,000,000 | 0.20 |
| 14 | Ms.Panittra | leosivikul | shareholder | 4,100,000 | 0.16 |
| 15 | Mrs.Niphawan | leosivikul | shareholder | 3,289,000 | 0.13 |
| 16 | Mr.Thanadol | leosivikul | shareholder | 635,976 | 0.03 |
| 17 | Mrs.Sujit | leosivikul | shareholder | 259,908 | 0.01 |

13. Asset appraisal by Independent Financial Advisor

The Company has appointed an Independent Financial Advisor to provide opinions on the value of disposed land, including referring to the appraisal by TA Management Corporation (1999) Co., Ltd. and Advance Property and Consultant Co., Ltd. with approved by The Securities and Exchange Commission and The Stock Exchange of Thailand, the details are as follows;

| No. | Land | Area | Valuation of Land (Baht) | |
|-----|---------------------------------|--------------------|---|--|
| | | | T.A. Management Corporation 1999 Co., Ltd. (Appraised date 14 Nov 2022) | Advance Property & Consultant Co., Ltd. (Appraised date 23 Jan 2023) |
| 1 | Bang Khaem - Nong Kha Yang Road | 191-0-38.00 00 rai | 114,657,000 | 107,013,200 |
| 2 | Bang Len - Don Tum Road | 104-3-79 00 rai | 57,720,000 | 52,473,750 |

| No. | Land | Area | Valuation of Land (Baht) | |
|--------------|----------------|------------------------|---|--|
| | | | T.A. Management Corporation 1999 Co., Ltd. (Appraised date 14 Nov 2022) | Advance Property & Consultant Co., Ltd. (Appraised date 23 Jan 2023) |
| 3 | Malai Man Road | 40-0-00 00 rai | 200,000,000 | 192,000,000 |
| Total | | 336-0-17 00 rai | 372,377,000 | 351,486,950 |

The Board of Directors and the Executives are of the opinion that the fair value of the assets to be sold because the appraiser has chosen to use the market price comparison method. The appraiser will survey the market price of assets that have similar characteristics to the assets to be sold and use this information to evaluate the fair value of the assets to be sold. The appraiser has chosen to use the Weighted Quality Score technique, which takes into account factors that differentiate between assets , such as location, land area, and other relevant factors. With the management of the company it is expected that the survey of the purchase price of similar assets used as a valuation will reflect the fair value of the disposed assets. When considering the market price of land appraised by the company. TA Management Corporation (1999) Co., Ltd. in the amount of 372.38 million baht (referring to TA Management Corporation (1999) Co., Ltd. because it is a high value. than to comply with the principle of caution)

14. Other information that significantly affects investors' decisions

After the land was sold to a connected person of the Company will reduce the Company's short-term loans from related persons. This will result in lower financial costs for the company. and further reduce the loss in the Company's financial statements.

15. Opinion of the Board of Directors on a decision to enter into a connected transaction

The Board of Directors, excluded those that has interest, considered and had opinion that the aforesaid disposition of assets which is connected transaction is appropriate, reasonable and for the benefit of the Company, as it will provide the Company with cash to repay short-term loans from related persons, which caused the Company's loan to decrease and reduce financial costs and the Company will reduced losses.

The Board of Directors is of the opinion that the company enter into the transaction is reasonable. The Board of Directors has considered and commented on the transaction with the highest benefit to the Company and the Company's shareholders.

However, Mr. Wisood leosivikul (Buyer) , Mr. Akachai leosivikul (Buyer) and Mr. Sorasak leosivikul (considered as connected person to the buyer) , do not vote in the meeting.

16. Opinion of the Audit Committee and /or the Directors of the Company which is different from the opinion of the Board of Directors Including the case of the aforesaid director abstained

- No -

17. Opinion of the Independeat Financial Advisor

The company has appointed the company TA Management Corporation (1999) Co., Ltd. appraisal report dated November 14, 2022 and Advance Property and Consultant Co., Ltd. appraisal report dated on January 23, 2023, a certified appraiser from The Securities and Exchange Commission and The Stock Exchange of Thailand the appraisal the price of the land to be traded this time.

Profiles of the directors who will retired by rotation

Mr. Wisood leosivikul

Nationality : Thai
 Age : 63 Years
 Date of Appointment as a Director : 3 March 2004
 : 19 Years



Position in Director Committee of Mida Assets Public Company Limited

: President and Managing Director

Education Background

- Bachelor Degree in Community Development, Rajabhat Institute Nakornpatom

Working Experience

- 2018 – Present : Director of Mida Hospitality Group Co., Ltd.
- 2017 – Present : Director of Mida Security Guard Co., Ltd.
- 2015 – Present : Director of Bangkok Charan Asset Management Co.,Ltd.
- 2015 – Present : Director of Mida Asset Management Co.,Ltd.
- 2015 – Present : Director of MD Resort Co., Ltd.
- 2015 – Present : Director of Phuket Beer (Thailand) Co.,Ltd.
- 2014 – Present : Director of Electircman Co.,Ltd.
- 2013 – Present : Director of Tropical Beverage Corporation Co.,Ltd.
- 2013 – Present : Director and President of Board Director of Mida Assets Pcl.
- 2013 – Present : Director and President of Board Director of Mida leasing Pcl.
- 2012 – Present : Director of Mida Agency & Development Co.,Ltd.
- 2011 – Present : Director of Mida Development Co.,Ltd.
- 2009 - Present : Director of Mida (Lao) Financing Co.,Ltd
- 2009 – Present : Director of Max Hotel Co.,Ltd.
- 2009 – Present : Director of Mida Ad Co.,Ltd.
- 2009 – Present : Director of The Retreat Hua-Hin Co.,Ltd.
- 2009 – Present : Director of Mida Hotel and resort Co.,Ltd.
- 2006 – Present : Director of Mida Property Co.,Ltd.
- 2006 – Present : Director of Top Elements Co.,Ltd.

Mr. Sorasak leosivikul

Nationality : Thai
Age : 58 Years
Date of Appointment as a Director : 27 April 2006
: 17 Years



Position in Director Committee of Mida Assets Public Company Limited
: Director and Deputy Managing Director

Education Background

- Vocational Certificate in Accounting Chetupon Commercial College

Working Experience

- 2019 – Present : Director of MD Resort Co., Ltd.
- 2018 – Present : Director of Mida Hospitality Group Co., Ltd.
- 2015 – Present : Director of Bangkok Charan Asset Management Co.,Ltd.
- 2015 – Present : Director of Mida leasing Pcl.
- 2014 – Present : Director of Electircman Co.,Ltd.
- 2012 – Present : Director of Mida Agency & Development Co.,Ltd.
- 2009 – Present : Director of Max Hotel Co.,Ltd.
- 2009 – Present : Director of The Retreat Hua-Hin Co.,Ltd.
- 2007 – Present : Director of Mida Hotel and resort Co.,Ltd.
- 2006 – Present : Director of Top Elements Co.,Ltd.
- 2006 – Present : Director and Deputy Managing Director of Mida Assets Pcl.

Mr. Somsak Saksuthaporn

Nationality : Thai
Age : 69 Years
Date of Appointment as a Director : 14 July 2004
: 18 Years#



Position in Director Committee of Mida Assets Public Company Limited

: Director

Education Background

- High School Sitabudt Bumrung School

Working Experience

- 2015 – Present : Director of Bangkok Charan Asset Management Co.,Ltd.
- 2015 – Present : Director of Mida Asset Management Co.,Ltd.
- 2004 – Present : Director of Mida leasing Pcl.
- 2004 – Present : Director of Mida Assets Pcl.

Ms.Roongrawee lampongpaition

Nationality : Thai
Age : 54 Years
Date of Appointment as a Director : 5 April 2005
: 18 Years

**Position in Director Committee of Mida Assets Public Company Limited**

: Director/The secretary for the Board of Director

Education Background

- Master Degree in Accounting Thammasart University
- Diploma in Auditing Thammasart University
- Bachelor Degree in Accounting (Honorable) Thammasart University
- Director Accreditation Program (DAP) Class 16/2004.,143/2017

Working Experience

- 2018 – Present : Director of Mida Hospitality Group Co., Ltd.
- 2015 – Present : Director of Bangkok Charan Asset Management Co.,Ltd.
- 2015 – Present : Director of Mida Ad Co.,Ltd.
- 2015 – Present : Director of Mida Asset Management Co.,Ltd.
- 2015 – Present : Director of MD Resort Co., Ltd.
- 2015 – Present : Director of Mida Development Co.,Ltd.
- 2013 – Present : Director of Tropical Beverage Corporation Co.,Ltd
- 2012 – Present : Director of Mida Agency & Development Co.,Ltd.
- 2009 – Present : Director of Mida Hotel and resort Co.,Ltd.
- 2005 – Present : Director of Mida Assets Pcl.
- 2004 – Present : Director of Mida leasing Pcl.

เอกสาร / หลักฐานเพื่อแสดงความเป็นผู้ถือหุ้นหรือผู้แทน
ของผู้ถือหุ้นที่มีสิทธิเข้าร่วมประชุมสามัญผู้ถือหุ้น

Document or evidence showing the identity the identity of
the shareholder or proxy of the shareholder entitled to attend
the meeting

บุคคลธรรมดา

1. ผู้ถือหุ้นสัญชาติไทย
 - 1.1 บัตรประจำตัวผู้ถือหุ้น (บัตรประจำตัวประชาชน /
บัตรข้าราชการ / รัฐวิสาหกิจ)
 - 1.2 ในกรณีมอบฉันทะ สำเนาบัตรประจำตัวของผู้
มอบฉันทะ
2. ผู้ถือหุ้นสัญชาติต่างด้าว
 - 2.1 หนังสือเดินทางของผู้ถือหุ้น
 - 2.2 ในกรณีมอบฉันทะ สำเนาหนังสือเดินทางของผู้
มอบฉันทะ

For a Natural Person

1. A Thai Nationality
 - 1.1 The identification card of the sharaholder
issued by governmental authorities
 - 1.2 In case of proxy, identification card of the
shareholder
2. A Non - Thai Nationality
 - 2.1 The passport of the shareholder
 - 2.2 In case of proxy, a copy of passport of the
shareholder

นิติบุคคล

1. นิติบุคคลที่จดทะเบียนในประเทศไทย
 - 1.1 หนังสือรับรองนิติบุคคล ออกให้ไม่เกิน 6 เดือน โดย
กรมทะเบียนการค้า
 - 1.2 สำเนาบัตรประจำตัว / หนังสือเดินทาง (กรณีเป็นชาวต่างชาติ)
ของกรรมการผู้มีอำนาจลงนามในหนังสือมอบฉันทะ
พร้อมบัตรประจำตัว หรือหนังสือเดินทาง (กรณีเป็นชาวต่างชาติ)
ของผู้รับมอบฉันทะ
2. นิติบุคคลที่จดทะเบียนในต่างประเทศ
 - 2.1 หนังสือรับรองนิติบุคคล
 - 2.2 สำเนาบัตรประจำตัว / หนังสือเดินทาง (กรณีเป็นชาวต่างชาติ)
ของกรรมการผู้มีอำนาจลงนามในหนังสือมอบฉันทะ
พร้อมบัตรประจำตัว หรือหนังสือเดินทาง (กรณีเป็นชาวต่างชาติ)
ของผู้รับมอบฉันทะ

For a Juristic Person

1. A Juristic Person registered in Thailand
 - 1.1 Certificate of Incorporation issued within 6 month
by Department of Commercial Registration
 - 1.2 copy of identification card or passport
(in case of a foreigner) of the authorized director(s)
who sign(s) the proxy from incllding indetification card
or passport (in case of a foreigner) of the proxy.
2. A Juristic Person registered outside Thailand
 - 2.1 Certificate of Incorporation (or by-law document)
 - 2.2 copy of identification card or passport
(in case of a foreigner) of the authorized director(s)
who sign(s) the proxy from incllding indetification card
or passport (in case of a foreigner) of the proxy.

ในกรณีสำเนาเอกสาร จะต้องรับรองสำเนาถูกต้อง และหากเป็นเอกสาร
ที่จัดทำขึ้นในต่างประเทศ ควรมีการรับรองลายมือชื่อโดยโนตารีพับบลิค
ไม่เกิน 12 เดือน ก่อนวันประชุมสามัญผู้ถือหุ้นประจำปี

A copy of the documents must be certified true and correct.
In case of any documents or evidence produced or executed
outside of Thailand, such documents or evidence should be
notarized by a notary public for the period of not more than
12 months before the AGM.



Articles of Association relating to the shareholders' meeting

Chapter 4 Shareholders' Meeting

Article 24. The board of directors must hold an annual general meeting of shareholders within 4 months from the end of the fiscal year of the company.

Other shareholders' meetings other than those mentioned above shall be called an extraordinary meeting.

The Board of Directors may call an extraordinary meeting of shareholders at any time as it deems appropriate.

When one or more shareholders holding shares in aggregate not less than ten percent of the total number of shares sold. They may enter their names in a letter requesting the Board of Directors to call an extraordinary meeting of shareholders at any time, provided that the matter and reasons for calling the meeting must be clearly stated in the said letter. In such a case, the Board of Directors must hold a shareholders' meeting within forty-five days from the date of receipt of the notice from the shareholders.

In the case where the Board fails to hold a meeting within the time period under paragraph two. All shareholders who have signed their names or other shareholders aggregate the required number of shares. The meeting may be called within forty-five days from the expiration of the period under paragraph two. In such case, it shall be deemed as a meeting of shareholders convened by the Board of Directors. The company must be responsible for necessary expenses incurred in arranging meetings and providing reasonable facilitation.

In the case where it appears that any meeting of shareholders which is convened because of all the shareholders who have signed together or other shareholders aggregate the number of shares as stipulated herein, the number of shareholders attending The meeting was insufficient to constitute a quorum as stipulated in Article 103, the shareholders who signed their names or other shareholders together with the number of shares as required, shall jointly be responsible for reimbursement of expenses incurred in arranging the meeting at that time to the company.

Article 25. In summoning a shareholders' meeting, the board of directors shall prepare a notice summoning the meeting specifying the place, date, time and agenda of the meeting. and matters to be presented to the meeting with reasonable details by specifying that it is a matter to be presented for



acknowledgment to approve or to consider including the opinion of the Board of Directors on such matter and submit to the shareholders and the registrar not less than 7 days before the meeting date and advertise the meeting notice in a newspaper for 3 consecutive days at least 3 days before the meeting date

The meeting of shareholders can be held at the locality where the company's head office is located or other provinces throughout the Kingdom.

In the case of an electronic shareholders' meeting, the rules shall be followed Legal methods, conditions and standards any relevant rules, regulations and/or orders which are effective as of the date of the shareholders' meeting.

Article 26. At the shareholders' meeting, a shareholder may appoint another person to attend the meeting and vote on his/her behalf at the meeting. The proxy form must be dated and signed by the shareholder appointing the proxy and must be in the form prescribed by the registrar.

This proxy must be delivered to the chairman of the board or the person designated by the chairman at the meeting before the proxy attends the meeting.

Article 27. At the shareholders' meeting Shareholders and proxies (if any) must be present at the meeting not less than 25 people and must hold shares in aggregate not less than one-third of the total number of shares sold. or having shareholders and proxies attending the meeting for not less than half of the total number of shareholders and there must be shares in aggregate not less than one-third of the total number of shares sold in order to constitute a quorum.

In the event that any shareholders' meeting After 1 hour of the appointment time, the number of shareholders attending the meeting did not constitute a quorum as specified. If the shareholders' meeting was called because the shareholders requested the meeting was cancelled. If the shareholders' meeting was not called because the shareholders requested a new meeting and send the meeting invitation letter to the shareholders not less than 7 days before the meeting date. In the latter meeting, a quorum is not required.

The shareholders' meeting, the chairman of the board shall be the chairman of the meeting. If there is no chairman or chairman does not attend the meeting. If there is a vice chairman, the vice chairman shall be the chairman. If the vice chairman does not have or but is unable to perform duties then the meeting shall elect one shareholder who attended the meeting to be the chairman.

Article 28. In voting, one share is one vote and the resolution of the shareholders' meeting shall consist of the following votes:



(1) In normal cases, the majority vote of the shareholders who attend the meeting and vote. If there are equal votes, the chairman of the meeting shall have an additional vote as a casting vote.

(2) In the following cases, a vote of not less than three-fourths of the total number of votes of the shareholders who attended the meeting and had the right to vote.

(a) Selling or transferring all or part of the Company's business to another person.

(b) The purchase or acceptance of transfer of the business of another company or a private company to the company.

(c) Making, amending or terminating contracts relating to the leasing of all or substantial parts of the Company's business; Assigning other people to manage the company's business or a merger with another person with the purpose of sharing profit and loss.

(d) Amendments to the memorandum of association or bylaws.

(e) An increase or decrease in the Company's capital or issuance of debentures.

(f) Merger or dissolution

(g) Any matters as required by law

Article 29. The matters to be transacted at the annual general meeting of shareholders are as follows:

(1) To consider the report of the Board of Directors showing the Company's business operation in previous year

(2) To consider and approve the Balance Sheet and Profit and Loss Statement

(3) To consider the appropriation of profit and dividend payment

(4) To consider the appointment of directors in place of the retiring directors by rotation

(5) To appoint the auditor and fixing their remuneration

(6) Other business

หนังสือมอบฉันทะ

PROXY

เขียนที่
Written atวันที่ เดือน พ.ศ.
Date Month Year(1) ข้าพเจ้า สัญชาติ อยู่บ้านเลขที่ ถนน
I/We Nationality Reside at Road
ตำบล/แขวง อำเภอ จังหวัด รหัสไปรษณีย์
Sub-district District Province Postal Code(2) เป็นผู้ถือหุ้นของ บริษัท ไมดา แอสเซต จำกัด (มหาชน)
am/are a shareholder of Mida Assets Public Company Limited
โดยถือหุ้นจำนวนทั้งสิ้นรวม หุ้น และออกเสียงลงคะแนนได้เท่ากับ เสียง ดังนี้
holding shares at the total amount of share(s) and have a right to vote equal to vote (s) as follows:
หุ้นสามัญ หุ้น ออกเสียงลงคะแนนได้เท่ากับ เสียง
Ordinary share share(s), having a right to vote equal to vote (s)
หุ้นบุริมสิทธิ หุ้น ออกเสียงลงคะแนนได้เท่ากับ เสียง
Preferred share share(s), having a right to vote equal to vote (s)

(3) ขอมอบฉันทะให้

Hereby appoint

 1. ชื่อ อายุ ปี อยู่บ้านเลขที่
Name age years, residing atถนน ตำบล/แขวง อำเภอ/เขต
Road Tambol/Khwaeng Amphur/Khet
จังหวัด รหัสไปรษณีย์ หรือ
Province Postal Code or 2. ชื่อ อายุ ปี อยู่บ้านเลขที่
Name age years, residing atถนน ตำบล/แขวง อำเภอ/เขต
Road Tambol/Khwaeng Amphur/Khet
จังหวัด รหัสไปรษณีย์ หรือ
Province Postal Code or 3. ชื่อ อายุ ปี อยู่บ้านเลขที่
Name age years, residing atถนน ตำบล/แขวง อำเภอ/เขต
Road Tambol/Khwaeng Amphur/Khet
จังหวัด รหัสไปรษณีย์
Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุม และออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้นประจำปี 2566 ในวันพฤหัสบดี ที่ 27 เมษายน 2566 เวลา 10.30 น. ณ บริษัท ไมดา แอสเซต จำกัด (มหาชน) เลขที่ 267 ถนนจรัญสนิทวงศ์ แขวงบางอ้อ เขตบางพลัด กรุงเทพมหานคร หรือที่แจ้งเปลี่ยนแปลงในวัน เวลา และสถานที่อื่นด้วย

Any and only one person to be my/our proxy to attend and vote on my/our behalf at the Annual General Meeting of Shareholders for the year 2023 is scheduled to be held on Thursday 27th April 2023 at 10.30 hrs. At Mida Assets Pcl. 267 Jaransanitwong Rd, Bangor, Bangplad, Bangkok or on the date of time and place as may be postponed or changed.

กิจการใดที่ผู้รับมอบฉันทะกระทำไปในการประชุมนั้น ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ

I/We shall be liable for any action taken by the proxy holder at the meeting.

ลงชื่อ/Signed.....ผู้มอบฉันทะ/Grantor
(.....)ลงชื่อ/Signed.....ผู้รับมอบฉันทะ/Proxy
(.....)

หมายเหตุ / Remark

ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้

The shareholder shall grant proxy to only one proxy holder to attend and vote in the meeting. The number of shares may not be divided to more than one proxy holder in order to vote.

หนังสือมอบฉันทะ

PROXY

เขียนที่

Written at

วันที่

เดือน

พ.ศ.

Date

Month

Year

(1) ข้าพเจ้า สัญชาติ อยู่บ้านเลขที่ ถนน

I/We

Nationality

Reside at

Road

ตำบล/แขวง

อำเภอ

จังหวัด

รหัสไปรษณีย์

Sub-district

District

Province

Postal Code

(2) เป็นผู้ถือหุ้นของ บริษัท ไมดา แอสเซต จำกัด (มหาชน)

am/are a shareholder of Mida Assets Public Company Limited

โดยถือหุ้นจำนวนทั้งสิ้นรวม หุ้น และออกเสียงลงคะแนนได้เท่ากับ.....เสียง ดังนี้

holding shares at the total amount of share(s) and have a right to vote equal to vote (s) as follows:

หุ้นสามัญ.....หุ้น ออกเสียงลงคะแนนได้เท่ากับ.....เสียง

Ordinary share share(s), having a right to vote equal to vote (s)

หุ้นบริวาร.....หุ้น ออกเสียงลงคะแนนได้เท่ากับ.....เสียง

Preferred share share(s), having a right to vote equal to vote (s)

(3) ขอมอบฉันทะให้

Hereby appoint

 1. ชื่อ นายพิสูจน์ สุขแสงทิพย์ อายุ 55 ปี อยู่บ้านเลขที่ 101/53 ถนน หมู่ที่ 2

Name Mr.Phisoot Suksangtip

Age 55

Years, Reside at 101/53

Road

Moo 2

ตำบล/แขวง ไทรมา

อำเภอ/เขต

เมืองนนทบุรี

จังหวัด

นนทบุรี

รหัสไปรษณีย์

11000

Sub-district Sai Ma

District

Muang District

Province

Nonthaburi

Postal Code

11000

หรือ/or 2. ชื่อ นางสาวนุชจรินทร์ รูปสม อายุ 61 ปี อยู่บ้านเลขที่ 168 ซอย ถนน หมู่ที่ 2

Name Miss.Nuchjarin Roopsom

Age 61

Years, Reside at 168

Soi

Chaloem Phrakiat

Ratchakan

Thi 9

Soi 22

Moo 2

ตำบล/แขวง หนองบอน

อำเภอ/เขต

ประเวศ

จังหวัด

กรุงเทพมหานคร

รหัสไปรษณีย์

10250

Sub-district Nong Bon

District

Prawet

Province

Bangkok

Postal Code

10250

หรือ/or 3. ชื่อ อายุ ปี อยู่บ้านเลขที่ ถนน

Name

Age

Years, Reside at

Road

ตำบล/แขวง

อำเภอ/เขต

จังหวัด

รหัสไปรษณีย์

Sub-district

District

Province

Postal Code

คนหนึ่งคนเดียวคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุม และออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น ประจำปี 2566 ในวันพฤหัสบดี ที่ 27 เมษายน 2566 เวลา 10.30 น. ณ บริษัท ไมดา แอสเซต จำกัด (มหาชน) เลขที่ 267 ถนนจรัญสนิทวงศ์ แขวงบางอ้อ เขตบางพลัด กรุงเทพมหานคร หรือที่จะพึงเลื่อนไป ในวัน เวลา และสถานที่อื่นควย

Any and only one person to be my/our proxy to attend and vote on my/our behalf at the Annual General Meeting of Shareholders for the year 2023 is scheduled to be held on Thursday 27th April 2023 at 10.30 hrs. At Mida Assets Pcl. 267 Jaransanitwong Rd, Bangor, Bangplad, Bangkok or on the date at time and place as may be postponed or changed.

(4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้

I authorize my Proxy to cast the votes according to my intentions as follows:

วาระที่ 1 พิจารณารับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2565

Agenda No. 1 To consider and certify the Minutes of the Annual General Meeting of Shareholders for the year 2022.

 (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate

 (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้

(b) Authorize the proxy to vote on my intention as follows:

 เห็นด้วย

Approve

 ไม่เห็นด้วย

Disapprove

 งดออกเสียง

Abstain

วาระที่ 2 รับทราบรายงานประจำปีของคณะกรรมการ
Agenda No. 2 To acknowledge the 2022 Annual Report of the Board.

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) Authorize the proxy to vote on my intention as follows:
- | | | |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย Approve | <input type="checkbox"/> ไม่เห็นด้วย Disapprove | <input type="checkbox"/> งดออกเสียง Abstain |
|--|--|--|

วาระที่ 3 พิจารณานุมัติงบการเงินและรายงานของผู้สอบบัญชีประจำปีสิ้นสุดวันที่ 31 ธันวาคม 2565
Agenda No. 3 To consider and approve the audited financial statement of the Company as at 31 December 2022.

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) Authorize the proxy to vote on my intention as follows:
- | | | |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย Approve | <input type="checkbox"/> ไม่เห็นด้วย Disapprove | <input type="checkbox"/> งดออกเสียง Abstain |
|--|--|--|

วาระที่ 4 พิจารณานุมัติงดจ่ายเงินปันผลประจำปี 2565
Agenda No. 4 To consider and approve of no dividend payment for the year 2022.

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) Authorize the proxy to vote on my intention as follows:
- | | | |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย Approve | <input type="checkbox"/> ไม่เห็นด้วย Disapprove | <input type="checkbox"/> งดออกเสียง Abstain |
|--|--|--|

วาระที่ 5 พิจารณานุมัติเรื่องการขายที่ดินเปล่า ให้แก่บุคคลที่เกี่ยวข้องกัน
Agenda No. 5 To consider and approve the disposition of assets and connected transaction.

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) Authorize the proxy to vote on my intention as follows:
- | | | |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย Approve | <input type="checkbox"/> ไม่เห็นด้วย Disapprove | <input type="checkbox"/> งดออกเสียง Abstain |
|--|--|--|

วาระที่ 6 พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ
Agenda No. 6 To consider the re-election of retired-by-rotation directors of the Company.

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) Authorize the proxy to vote on my intention as follows:
- การแต่งตั้งกรรมการทั้งชุด
 To elect Directors as a whole
- | | | |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย Approve | <input type="checkbox"/> ไม่เห็นด้วย Disapprove | <input type="checkbox"/> งดออกเสียง Abstain |
|--|--|--|

- การแต่งตั้งกรรมการเป็นรายบุคคล
To elect each Director individually

ชื่อกรรมการ นายวิสูตร เอี้ยวศิริกุล

Name of Director: Mr. Wisood Ieosivikul

เห็นด้วย

Approve

ไม่เห็นด้วย

Disapprove

งดออกเสียง

Abstain

ชื่อกรรมการ นายสรศักดิ์ เอี้ยวศิริกุล

Name of Director: Mr. Sorasak Ieosivikul

เห็นด้วย

Approve

ไม่เห็นด้วย

Disapprove

งดออกเสียง

Abstain

ชื่อกรรมการ นายสมศักดิ์ ศักดิ์สุธาพร

Name of Director: Mr. Somsak Saksuthaporn

เห็นด้วย

Approve

ไม่เห็นด้วย

Disapprove

งดออกเสียง

Abstain

ชื่อกรรมการ นางสาวรุ่งระวี เอี่ยมพงษ์ไพฑูรย์

Name of Director: Ms. Roongrawee Iampongpaithoon

เห็นด้วย

Approve

ไม่เห็นด้วย

Disapprove

งดออกเสียง

Abstain

วาระที่ 7 พิจารณานุมัติค่าตอบแทนกรรมการ ประจำปี 2566

Agenda No. 7 To consider and approve the remuneration of Directors for the Year 2023.

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote on my intention as follows:

เห็นด้วย

Approve

ไม่เห็นด้วย

Disapprove

งดออกเสียง

Abstain

วาระที่ 8 พิจารณาแต่งตั้งผู้สอบบัญชี และกำหนดค่าสอบบัญชีประจำปี 2566

Agenda No. 8 To consider the appointment of the Company's auditors and their compensation as of 2023.

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote on my intention as follows:

เห็นด้วย

Approve

ไม่เห็นด้วย

Disapprove

งดออกเสียง

Abstain

วาระที่ 9 พิจารณาการออกและเสนอขายหุ้นกู้และตราสารหนี้อื่น ๆ

Agenda No. 9 To consider the issuing and offering the debentures and other Debt instruments.

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote on my intention as follows:

เห็นด้วย

Approve

ไม่เห็นด้วย

Disapprove

งดออกเสียง

Abstain

วาระที่ 10 พิจารณาเรื่องอื่น ๆ (ถ้ามี)
 Agenda No. 10 To consider other business (if any)

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
 (a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
 (b) Authorize the proxy to vote on my intention as follows:

เห็นด้วย
 Approve

ไม่เห็นด้วย
 Disapprove

งดออกเสียง
 Abstain

(5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้องและไม่ใช่เป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น

Vote of the Proxy in any Agenda which is not in compliance with this Proxy Form shall be invalid and shall not be the vote cast by me as the shareholder.

(6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมขอเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider and vote the matter on my behalf as the Proxy deems appropriate.

กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ

Any actions performed by the Proxy at the meeting, it shall be deemed as such acts had been done by me in all respects except for vote of the Proxy which is not in accordance with this Proxy Form.

ลงนาม/Signed ผู้มอบฉันทะ/Shareholder
 (.....)

ลงนาม/Signed ผู้รับมอบฉันทะ/Proxy
 (.....)

ลงนาม/Signed ผู้รับมอบฉันทะ/Proxy
 (.....)

ลงนาม/Signed ผู้รับมอบฉันทะ/Proxy
 (.....)

หมายเหตุ / Remark

- ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้

The Shareholder appointing the Proxy must authorize only one proxy to attend and vote at the meeting and shall not allocate the number of shares to several proxies to vote separately

- วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งชุดหรือเลือกตั้งกรรมการเป็นรายบุคคล

In the agenda relating the election of Directors, it is applicable to elect either Director as a whole or elect each Director individually.

- ในกรณีที่มิวาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข. ตามแนบ

In case there are agendas other than those specified above, the additional statement can be specified by the Shareholder in the Regular Continued Proxy Form B as enclosed.

ใบประจำต่อแบบหนังสือมอบฉันทะ
REGULAR CONTINUED PROXY FORM B

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของบริษัท ไมดา แอสเซต จำกัด (มหาชน)
Authorization on behalf of the Shareholder of Mida Assets Public Company Limited.

ในการประชุมสามัญผู้ถือหุ้นประจำปี 2566 ในวันพฤหัสบดี 27 เมษายน 2566 เวลา 10.30 น. ณ บริษัท ไมดา แอสเซต จำกัด (มหาชน) เลขที่ 267 ถนนจรัญสนิทวงศ์ แขวงบางอ้อ เขตบางพลัด กรุงเทพมหานคร หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

For the Annual General Meeting of Shareholders for the year 2023 on is scheduled to be held on Thursday 27th April 2023 at 10.30 hrs. at Mida Assets Pcl. 267 Jaransanitwong Rd, Bangorr, Bangplad, Bangkok or on the date at time and place as may be postponed or changed.

วาระที่ _____ เรื่อง _____
Agenda Re :

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote on my intention as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
Approve Disapprove Abstain

วาระที่ _____ เรื่อง _____
Agenda Re :

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote on my intention as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
Approve Disapprove Abstain

วาระที่ _____ เรื่อง _____
Agenda Re :

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote on my intention as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
Approve Disapprove Abstain

วาระที่ _____ เรื่อง _____
Agenda Re :

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote on my intention as follows:
- เห็นด้วย ไม่เห็นด้วย งดออกเสียง
Approve Disapprove Abstain

Definition of an Independent Director

The Company's definition of an independent director meets the minimum requirements of the SEC or the SET regarding shareholding in the Company, the requirement of no employment as the Company's employee, member of staff, salaried advisor or controlling person, and the requirement relating to the absence of a business relationship.

1. holding shares not exceeding one percent of the total number of shares with voting rights of the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, including shares held by related persons of such independent director.

2. neither being nor used to be an executive director, employee, staff, advisor who receives salary, or controlling person of the company, its parent company, subsidiary company, associate company, same-level subsidiary company, major shareholder or controlling person, unless the foregoing status has ended not less than two years. Such prohibited characteristic shall not include the case where the independent director used to be a government official or advisor of a government unit which is a major shareholder or controlling person of the company.

3. not being a person related by blood or legal registration as father, mother, spouse, sibling, and child, including spouse of child, executive, major shareholder, controlling person, or person to be nominated as executive or controlling person of the company or its subsidiary company

4. neither having nor used to have a business relationship with the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, in the manner which may interfere with his independent judgement, and neither being nor used to be a significant shareholder or controlling person of any person having a business relationship with the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, unless the foregoing relationship has ended not less than two years.

5. neither being nor used to be an auditor of the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, and not being a significant shareholder, controlling person, or partner of an audit firm which employs auditors of the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, unless the foregoing relationship has ended not less than two years.

6. neither being nor used to be a provider of any professional services including those as legal advisor or financial advisor who receives service fees exceeding two million baht per year from the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, and not being a significant shareholder, controlling person or partner of the provider of professional services, unless the foregoing relationship has ended not less than two years.

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7. not being a director appointed as representative of directors of the company, major shareholder or shareholder who is related to major shareholder.

8. not undertaking any business in the same nature and in competition to the business of the company or its subsidiary company or not being a significant partner in a partnership or being an executive director, employee, staff, advisor who receives salary or holding shares exceeding one per cent of the total number of shares with voting rights of other company which undertakes business in the same nature and in competition to the business of the company or its subsidiary company.

9. not having any other characteristics which cause the inability to express independent opinions with regarding to the company's business operations.

The Independent Director as the proxy to attend the Shareholders' Meeting.

Name Mr.Phisoot Suksangtip
Position Independent Director and Audit Committee
Age 55 Years
Address Reside at 101/53 Moo 2 , Sai Ma Sub-district ,
Muang District, Nonthaburi.



No conflict of interest in every agenda

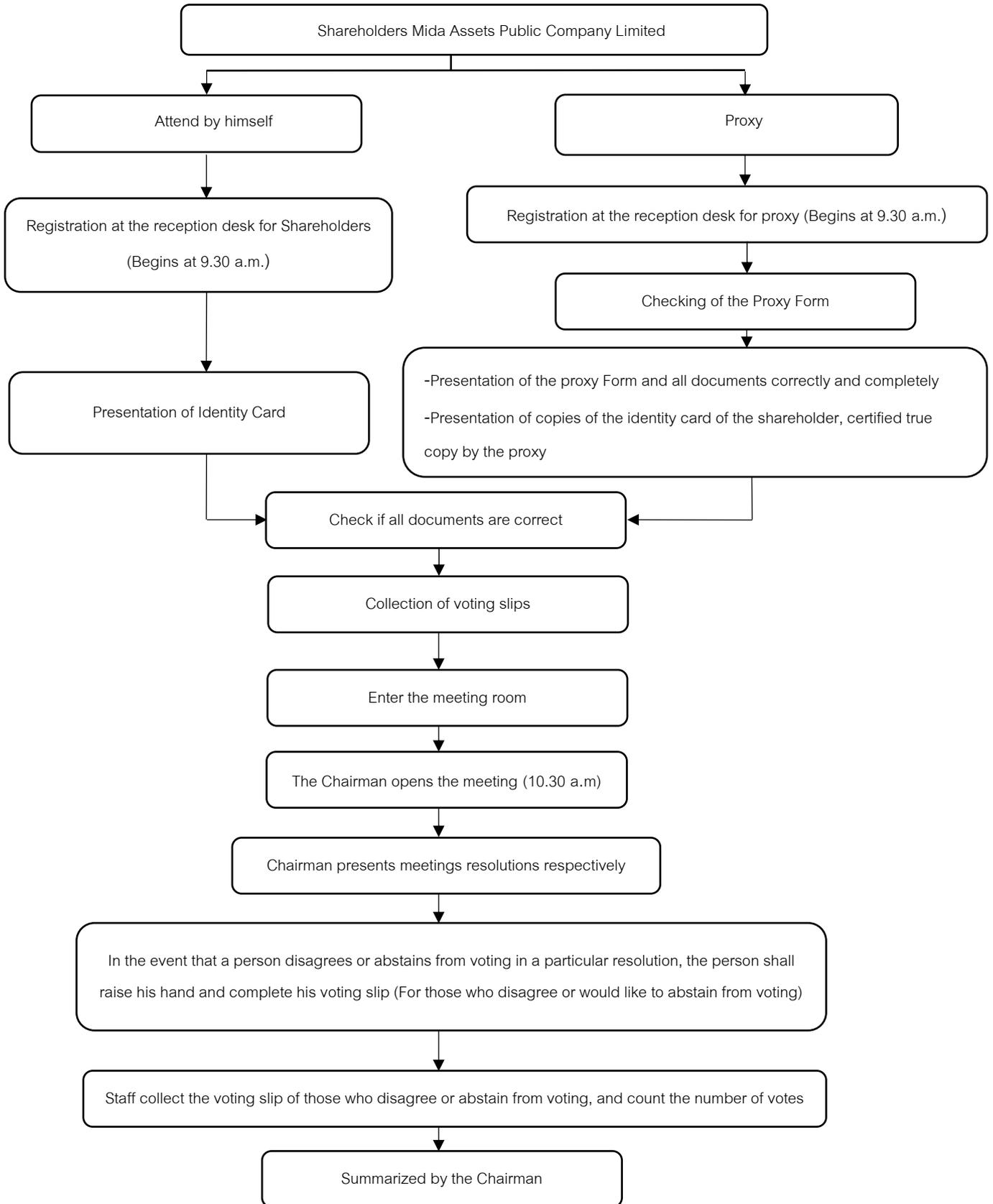
Name Ms.Nuchjarin Roopsom
Position Independent Director and Audit Committee
Age 61 Years
Address Reside at 168 Soi Chaloem Phrakiat Ratchakan Thi 9 Soi 22,
Nong Bon Sub-district, Prawet District, Bangkok



No conflict of interest in every agenda

Remark Details of the Independent Directors are shown in the Board of Directors Section of the 2022 Annual Report (Form 56-1 One Report 2022)

**Procedures for attending the shareholders' meeting
Mida Assets Public Company Limited
27 April 2023**



***Please submit your voting slip for each resolution to a member of the Company's staff at the end of meeting**

Privacy Notice for the 2023 Annual General Meeting of Shareholder

Mida Assets Public Company Limited (“Company”) attaches great importance to the protection of personal data and therefore would like to provide the following information in order to comply with the Personal Data Protection Act B.E. 2562 (2019). The Company has set out the criteria and procedures as follows:

1. Collected Personal Data

It is necessary for the Company to collect your personal data, i.e. name, surname, title, address, telephone number, photo, shareholder registration number, signature, email, national identification card number or passport number (in case of foreigners), information related to the use of electronic systems such as email, as well as information of shares held in the Company.

For identification purposes and as an evidence of meeting attendance for exercising voting rights at the meeting, the Company may request copy(ies) of your personal identification document such as identification card or other documents which may contain sensitive personal data such as religion. Therefore, the Company kindly requests you to delete or redact such sensitive personal data. Otherwise, the Company shall deem that you authorize the Company to conceal such sensitive personal data and the relevant personal identification document shall be in full force and effect. In the event that the Company is unable to conceal such sensitive personal data due to certain restrictions, the Company reaffirms that the sole purpose hereof is for the verification of identity and that the Company has no intention to collect or use such sensitive personal data.

The Company will record images and sounds of the meeting for legitimate interests and for the benefits of the shareholders.

2. Collection of Personal Data

The Company will proceed only as necessary and in accordance with the purposes expressly provided in collecting the personal data from the data owner directly. Nevertheless, the Company may collect your personal data from other sources, i.e. securities registrar, Thailand Securities Depository Co., Ltd. (TSD), or the shareholders, but only to the extent necessary and in accordance with measures required by laws.

3. Purposes of Collection, Use and Disclosure of Personal Data

The Company collects, uses, and discloses your personal data only for the purposes of calling and convening the 2023 Annual General Meeting of Shareholders as required by laws.

The circumstances where the collection of personal data without consent is allowed under the Personal Data Protection Act B.E. 2562 (2019) include the collection, use and disclosure of the personal data of the person nominated as a director of a company for the legitimate interests of the Company, or any other person or juristic persons, except where such interests are overridden by the fundamental rights regarding your personal data, as well as for the Company to comply with the laws to which the Company is subjected. Such

laws include the Public Limited Companies Act B.E. 2535 (1992), the Securities and Exchange Act B.E. 2535 (1992) and their respective amendments including related rules and regulations relating to qualifications of directors and their related persons.

4. Personal Data retention period

The Company will retain your personal data only for the duration necessary for the purposes of collection, use and disclosure of personal data as stated herein.

In the case that it is not possible to specify the personal data retention period, the Company will retain the personal data for the period as may be expected under data retention standards such as the maximum legal prescription period as of 10 years.

5. Your Rights as a Personal Data Owner

As the owner of Personal Data, you have rights as stipulated in the Personal Data Protection Act B.E. 2562 (2019), which include the right to withdraw your consent, the right to access and obtain a copy of your personal data, the right to correct, delete or destroy your personal data, the right to request for suspension of the processing of your personal data, the right to transfer your personal data according to the methods stipulated by the law, the right of complaint, and the right to object to the collection, use or disclosure of your personal data.

6. Disclosure of Personal Data to a Third Party

The Company may also be required to disclose your personal data as is necessary in the minutes of shareholders' meeting, the Company website, etc.

The Company may also be required to disclose your personal data to other persons, juristic persons or regulatory authorities working with the Company in order to comply with the purposes specified in this Privacy Notice as necessary, such as the advisors for the meetings, shareholders' meeting system service providers, Securities and Exchange Commission, Thailand, Stock Exchange of Thailand (SET), supervisory authorities, government authorities, or legitimate orders of competent officers.

7. Contact Chan

Enquiries or requests for additional details on the personal data protection can be addressed to the following channels: Mida Assets Public Company Limited. 267 Jaransanitwong Rd, Bangor, Bangplad, Bangkok, 10700 Tel. 02-434-2390-7 ext. 149 or e-mail: thitiporn.s@midaassets.com.



Mida Assets Public Company Limited.

Map of the meeting place

The Annual General Meeting of Shareholders 2023

Thursday April 27, 2023 at 10.30 hrs.

at Mida Assets Pcl.

267 Jaransanitwong Rd. Bangor Bangkok 10700

(MRT Bang O Station Exit 2)



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